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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Entered for taxation 31st day
of August A.D., 2011
Cedar Becker, Auditor
By P. Hildebrand Deputy
87-12

FIRST AMENDMENT TO REAL ESTATE CONTRACT

RECORDER'S COVER SHEET

Preparer Information: (name, address and phone number)
William S. Vernon, Attorney, 115 Third Street SE, Suite 1200, Cedar Rapids, IA 52401, Phone (319)366-7641

Taxpayer Information: (name and complete address)
William G. Freiburger
3101 230th Avenue
Hopkinton, IA 52237

Return Document To: (name and complete address)
William S. Vernon
Simmons Perrine Moyer Bergman PLC
115 Third Street SE, Suite 1200
Cedar Rapids, IA 52401

Grantors:
William G. Freiburger

Grantees:
Patrick J. Freiburger, Sr.
Marian L. Freiburger

Document or instrument number of previously recorded documents:

FIRST AMENDMENT TO REAL ESTATE CONTRACT

This First Amendment to Real Estate Contract ("First Amendment") is between William G. Freiburger as Seller and Patrick J. Freiburger, Sr. and Marian L. Freiburger, Buyers. Seller and Buyers are collectively referred to as the Parties.

RECITALS

A. The Seller and Buyers entered into a Real Estate Contract recorded May 20, 1982 in Book 111 Page 182 of the records of the Delaware County Recorder ("Contract").

B. That Contract provided for principal payments of $3,000 per year and a maturity date of June 1, 2002.

C. The Parties have previously agreed to discontinue the annual $3,000 principal payments and extend the Contract after June 1, 2002 with interest only payments.

D. The Parties desire to amend previously agreed Contract modifications in this First Amendment.

NOW, THEREFORE, IT IS AGREED:

1. **Contract Amendment.** Per the prior agreements the Contract was amended as follows:

   a. The obligation to pay $3,000 per month principal was deleted. The principal balance as of today is $256,000.

   b. The Contract maturity date was extended from June 1, 2002 to June 1, 2022.

2. **Contract Payments.** Except for the interest due after June 1, 2011, all Contract payments have been paid.

3. **Remaining Contract Terms in Effect.** Except as above stated or affected, the Contract terms will remain in full force and effect.

SELLER

William G. Freiburger

BUYER

Patrick J. Freiburger, Sr.

ESTATE OF MARIAN L. FREIBURGER

By Amelia Ann Krapfl for
,Executor
Marian Freiburger Estate
Amelia Krapfl

STATE OF IOWA, COUNTY OF LINN

This instrument was acknowledged before me on 8-18-11,
by William G. Freiburger.

TIMOTHY BOECKENSTEDT
Commission No. 746153
My Commission Expires:
3-29-2013

Notary Public

STATE OF IOWA, COUNTY OF LINN

This instrument was acknowledged before me on 8-18-11,
by Patrick J. Freiburger, Sr.

TIMOTHY BOECKENSTEDT
Commission No. 746153
My Commission Expires:
3-29-2013

Notary Public

STATE OF IOWA, COUNTY OF LINN

This instrument was acknowledged before me on 8-18-11,
by Amelia Ann Krapfl as the executor of the Estate of Marian L.Freiburger.

TIMOTHY BOECKENSTEDT
Commission No. 746153
My Commission Expires:
3-29-2013

Notary Public

Legal Description per Real Estate Contract between William G. Freiburger as Seller and Patrick J. Freiburger and Marian L. Freiburger as Buyers recorded May 20, 1982 in Book 111 Page 182 of the records of the Delaware County Recorder involving real estate situated in Delaware County, Iowa described as:

> The Southeast Quarter (SE¼) of the Northwest fractional Quarter (NWfr¼), and the Southwest Quarter (SW¼) of the Northeast fractional Quarter (NEfr¼), and the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼), and the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Two (2), Township Eighty Seven (87) North, Range Five (5), West of the Fifth P.M., subject to highways and easements of record.