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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

2011-2525

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., PO Box 333, Manchester, Iowa 52057, (563)927-4164
Grantor: Ronald Floyd Sickels Grantee: Richard McDowell

Right of First Refusal

Ronald Floyd Sickels, a single person, hereinafter "Sickels" and Richard McDowell, a single person, hereinafter "McDowell" in consideration of their mutual promises and performances herein agree as follows:

1. Sickels is the owner of the following described real estate:

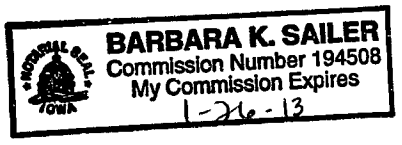
All that part of: Lot 940, Manchester, Iowa and of the East one-half (E½) of the Southwest Quarter of the Northwest Quarter (SW¼ NW¼) of Section Thirty Two (32) Township Eighty Nine, North, Range Five, West of the 5th P.M., described as Commencing at a point on the East line of said Lot 940, 100 feet South of a point on the East line of Lot 940, Manchester, Iowa, directly East of the Southeast corner of Lot 9 of Paxson's Addition to Manchester, Iowa, along the West side of South Fifth Street, thence South Fifty feet along said South Fifth Street, thence West One Hundred Fifty feet, thence North Fifty Feet, thence East One Hundred Fifty Feet to the point of beginning, all a part of Paxson's Addition to the City of Manchester, Iowa.

2. The undersigned grants to McDowell a right of first refusal to purchase the above described real estate in the event of sale by Sickels. This right exists for the same terms as are deemed to be acceptable by Sickels from any buyer. In such event Sickels shall notify McDowell in writing by certified mail that the sale is otherwise to occur. McDowell shall respond within fourteen (14) days and may buy the property on those same terms. McDowell shall keep Sickels notified of current mailing address and notification mailed to the last known address furnished shall be deemed sufficient.

Ronald Floyd Sickels

STATE OF IOWA)
DELAWARE COUNTY) ss.

Subscribed, sworn and acknowledged before me by Ronald Floyd Sickels this 10th day of August, 2011.



Barbara K Sailer
Notary Public in and for the State of Iowa