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Document 2011 2003 Type 06 010 Pages 1
Date 6/22/2011 Time 9:55:29AM
Rec Amt $9.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to:
John C. Compton, 116½ W. Mission St., Strawberry Point, IA 52076 563-933-4334

AFFIDAVIT OF ACQUISITION

STATE OF IOWA)
)ss:
COUNTY OF JONES)

I, Audrey Savage, being first duly sworn on oath state and depose as follows:

1. I am the President of Citizens State Bank with its primary office in Monticello, Iowa.

2. I am familiar with Peoples State Bank which was acquired by Citizens State Bank, and for which acquisition I placed an Affidavit of Record at Book 2001, Page 3736 of the records of Delaware County, Iowa.

3. That Peoples State Bank, Winthrop was an affiliate of Peoples State Bank of Manchester, and the acquisition of Peoples State Bank of Manchester included Peoples State Bank of Winthrop.

Dated at Monticello, Iowa this 9th day of June, 2011.

CITIZENS STATE BANK

Audrey Savage
Audrey Savage
President

This instrument was acknowledged before me on 6-9-11 by Audrey Savage as President of Citizens State Bank, on behalf of said corporation as fiduciary.

RICHARD E. McMAHON
Commission Number 756974
My Commission Expires
3-13-2012

Notary Public, State of Iowa