Recorded: 5/25/2011 at 3:13:20.0 PM
Fee Amount: $23.00
Revenue Tax:
✓ Delaware County, Iowa
✓ DEBORAH PEYTON, RECORDER
BK: 2011 PG: 1733

CH 6 & Sabor

Prepared by: Morgan Schmidt for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank 201 East Main St. Manchester IA 52057
Address tax statement: 18407 224th St, Manchester IA 52057
full legal description on pg 2

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Thomas J Frick and Julie T Frick recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No	Page No
7/13/2009	2009	2803

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to JP Morgan Chase recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 24 day of May, 2011, at Book 2011, Page 1708.

WITNESS the due execution hereof this 30th day of March, 2011, by the said Community Savings Bank.

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 30th day of March, 2011, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. SELOOVER
Commission Number 196498
My Commission Expires
8/5/2013

Order No.. **11240773**
Loan No.: 1165463031

Exhibit A

The following described property:

Lot Twenty One (21) of Oak Way Extension, a Subdivision of Part of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section Five (5), Township Eighty Eight (88) North, Range Five (5), West of the Fifth Principal Meridian and part of the Northwest Quarter (NW 1/4) of Section Four (4), Township Eighty Eight (88) North, Range Five (5), West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 4 Plats, Page 112, as corrected by plat recorded in Book 3 Plats, Page 233.

Assessor's Parcel No: 240040202100