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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

# RELEASE AND DISCLAIMER OF BANKRUPTCY TRUSTEE
## Recorder's Cover Sheet

**Preparer Information:** **Wesley B. Huisinga**
**P.O. Box 2107**
**Cedar Rapids, IA 52406-2107**
**319-365-9461**

EAV ⊗ **Return Document To:** **Wesley B. Huisinga**
**P.O. Box 2107**
**Cedar Rapids, IA 52406-2107**
**319-365-9461**

**Grantor:** **Renee K. Hanrahan, Chapter 7 Trustee**

**Grantee:** **Kenneth C. Shaffer**

**Legal Description:**

The West one-half (W1/2) of the East two-thirds (E2/3) of Lot Eleven (11), Block Four (4), Delhi, Iowa, according to the plat recorded in Book A L.D., Pages 128-129

AND

The East one third of Lot Eleven (11), Block Four (4), Delhi, Iowa; same being a part of the West one-half of South East quarter of Section Seventeen (17), Township Eighty Eight (88) North, Range Four (4) West of the Fifth Principal Meridian.

## RELEASE AND DISCLAIMER BY BANKRUPTCY TRUSTEE

COMES NOW Renee K. Hanrahan, the duly appointed and acting Trustee for the Chapter 7 Bankruptcy proceeding of Kenneth C. Shaffer currently pending in the United States Bankruptcy Court for the Northern District of Iowa as Case No. 09-00787 and hereby releases, satisfies and disclaims any and all interest of the bankruptcy estate and the undersigned Trustee with respect to the real estate of Kenneth C. Shaffer located in Delaware County and legally described as follows:

The West one-half (W1/2) of the East two-thirds (E2/3) of Lot Eleven (11), Block Four (4), Delhi, Iowa, according to the plat recorded in Book A L.D., Pages 128-129

AND

The East one third of Lot Eleven (11), Block Four (4), Delhi, Iowa; same being a part of the West one-half of South East quarter of Section Seventeen (17), Township Eighty Eight (88) North, Range Four (4) West of the Fifth Principal Meridian.

Trustee

Renee K. Hanrahan, Chapter 7 Trustee

STATE OF IOWA )
) ss.
COUNTY OF LINN )

On this 9 day of MAY, 2011, before me, the undersigned, a Notary Public in and for said state, personally appeared Renee K. Hanrahan, by me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that such person, as Chapter 7 Bankruptcy Trustee for Kenneth C. Shaffer, currently pending in the United States Bankruptcy Court for the Northern District of Iowa as Case No. 09-00787, executed the same as her voluntary act and deed.

Notary Public in and for said State

NOTARIAL SEAL IOWA
KRISTIE WEBSTER
COMMISSION NUMBER 724501
*MY COMMISSION EXPIRES*
SEPTEMBER 16, 2012

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA

| | |
|---|---|
| IN RE: | |
| KENNETH C SHAFFER | Chapter 7 |
| Debtor | Case No. 09-00787 |
| | ORDER APPROVING SETTLEMENT AND COMPROMISE |

This matter comes before the Court upon the Trustee's Motion to Approve Compromise and Settlement filed April 28, 2011 as Docket No.30. The Trustee's Motion seeks approval of a settlement between the Trustee, Renee K. Hanrahan and the Debtor with regard to all issues and claims currently pending, pursuant to the Trustee's adversary complaint filed April 18, 2011 in Adversary No. 11-09018.

Upon review of the file, the Court finds that due and proper notice of the Trustee's Motion was properly served upon all creditors and parties-in-interest on April 28, 2011 with notice that any objections thereto were to be filed on or before the 19th day of May, 2011. The Court further finds that notice of this matter was proper and adequate in accordance with the Bankruptcy Code and Rules, that no creditor or party-in-interest has filed an objection to the Trustee's motion as to the terms of the settlement as set forth therein, that good cause exists for approving the settlement according to the terms and conditions as set forth in said motion, and that such motion should therefore be approved.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED as follows:

1. The Trustee's Motion to Approve Settlement is sustained upon the terms and conditions as set forth therein;

2. Upon receipt of the settlement sum of $45,000, the Trustee shall file a dismissal, with prejudice, of the Trustee's complaint in Adversary No. 11-09018 and shall, in addition thereto, file a written release and disclaimer of Trustee's interest with respect to the Debtor's real estate located in Linn and Delaware counties and legally described as follows:

   Real estate in Linn County legally described as:

   **The North 157 1/2 feet of Lot 4, Irregular Survey NE 1/4 NE 1/4. Section 24-83-8, Linn County, Iowa excepting therefrom the West 8/10 rods of the North 2 rods.**

Real estate in Delaware County legally described as:

**The West one-half (W1/2) of the East two-thirds (E2/3) of Lot Eleven (11), Block Four (4), Delhi, Iowa, according to the plat recorded in Book A L.D., Pages 128-129**

**AND**

**The East one third of Lot Eleven (11), Block Four (4), Delhi, Iowa; same being a part of the West one-half of South East quarter of Section Seventeen (17), Township Eighty Eight (88) North, Range Four (4) West of the Fifth Principal Meridian.**

Dated and Entered:
May 20, 2011

Paul J. Kilburg

UNITED STATES BANKRUPTCY JUDGE

*Order Prepared By:*
*Wesley B. Huisinga*
*Attorney for Renee K. Hanrahan*
*Chapter 7 Trustee*