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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: George A. Davis, Locher & Locher, P. O. Box 7, Farley, IA 52046, (563) 744-3359

AGREEMENT

It is agreed this 15th day of April, 2011, by and between Joe G. Wessels and Kathy Wessels, husband and wife, and Chris G. Wessels and Ann Wessels, husband and wife, as follows:

1. WHEREAS, Joe G. Wessels and Kathy Wessels are purchasing all of the interest of Chris G. Wessels and Ann Wessels in property legally described as follows:

   That part of the East one-half (E1/2) of the Northwest Quarter (NW1/4) of Section Thirty-Three (33) lying South of the Railroad right-of-way, and the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4) of Section Thirty Three (33), Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M., subject to highways and easements of record; and

   That part of the East one-half (E1/2) of the Northeast Quarter (NE1/4) of Section Thirty Two (32) lying South of the Railroad right-of-way, and that part of the West one-half (W1/2) of the Northwest Quarter (NW1/4) of Section Thirty Three (33), lying South of the Railroad right-of-way, all in Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M., subject to highways and easements of record.

   Less any portion of the above described property included in Parcel "A" of the NE1/4 of the SW1/4 of Section 33, Township 89 North, Range 3 West of the 5th P.M., in Delaware County, Iowa. The Assignors' interest in Parcel "A" is being retained by the Assignors.

2. WHEREAS, Chris G. Wessels and Ann Wessels are transferring to Joe G. Wessels and Kathy Wessels all their interest in the real estate contract with Virgil L. Gaul and Helen C. Gaul dated July 9, 2002 and filed July 17, 2002 in Book

2002, Page 2613 in the records of Delaware County, Iowa, and amended by Amendment dated September 18, 2002 and filed September 14, 2002 in Book 2002, Page 3426 in the records of Delaware County, Iowa, less any portion of the above described property included in Parcel "A" of the NE1/4 of the SW1/4 of Section 33, Township 89 North, Range 3 West of the 5th P.M., in Delaware County, Iowa.

3. WHEREAS, the Real Estate Contract with Virgil and Helen C. Gaul relates to property described as follows:

That part of the East one-half (E1/2) of the Northwest Quarter (NW1/4) of Section Thirty-Three (33) lying South of the Railroad right-of-way, and the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4) of Section Thirty Three (33), Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M., subject to highways and easements of record; and

That part of the East one-half (E1/2) of the Northeast Quarter (NE1/4) of Section Thirty Two (32) lying South of the Railroad right-of-way, and that part of the West one-half (W1/2) of the Northwest Quarter (NW1/4) of Section Thirty Three (33), lying South of the Railroad right-of-way, all in Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M., subject to highways and easements of record.

4. WHEREAS, Joe G. Wessels and Kathy Wessels have agreed to make all further payments formerly due by Chris G. Wessels and Ann Wessels under the Virgil L. Gaul and Helen C. Gaul Real estate Contract recorded in Book 2002, Page 2613 in the records of Delaware County, Iowa, and all payments under the Real Estate Contract where Chris G. Wessels and Ann Wessels are Buyers, dated November 29, 2002 and filed January 16, 2003 in Book 2003, Page 267 in the records of Delaware County, Iowa.

5. WHEREAS, the remaining balance due under these contract is agreed to by the parties to be $128,396.00 as of April 1, 2011.

NOW, THEREFORE, Joe G. Wessels and Kathy Wessels agree to make all future payments under these contracts and agree to assume the liability of Chris G. Wessels and Ann Wessels under these contracts in an amount agreed to be $128,396.00.

Joe G. Wessels

Chris G. Wessels

Kathy Wessels

Ann Wessels

STATE OF IOWA)
) ss:
COUNTY OF DUBUQUE)

On this 15th day of April, 2011, before me, the undersigned, a Notary Public in and for said State, personally appeared Joe G. Wessels and Kathy Wessels, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public, State of Iowa

GEORGE A. DAVIS
Iowa Notarial Seal
Commission Number: 199715
My Commission Expires: 12/17/13

STATE OF IOWA)
) ss:
COUNTY OF DUBUQUE)

On this 14th day of April, 2011, before me, the undersigned, a Notary Public in and for said State, personally appeared Chris G. Wessels and Ann Wessels, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public, State of Iowa

GEORGE A. DAVIS
Iowa Notarial Seal
Commission Number: 199715
My Commission Expires: 12/17/13