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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Morgan Schmidt for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank 201 East Main St. Manchester IA 52057
Address tax statement: 1066 Laser Rd, Edgewood, IA 52042

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Timothy G Hoover and Diane M Hoover fka Diane M Lake recorded in the mortgage records of Delaware County, Iowa.

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3/5/2003		
~~3/27/2003~~	2003	988

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 18th day of February, 2011, at Book 2011, Page 671.

WITNESS the due execution hereof this 6th day of April, 2011, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL 1893 IOWA

Arlyn D. Maifeld, Sr. Vice President

Brett W. Nagel, VP/Sr. Comm. Lender/CCL

STATE OF IOWA)
COUNTY OF Delaware) SS

On this 6th day of April, 2011, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Arlyn D. Maifeld and Brett W. Nagel, to me personally known, who, being by me duly sworn, did say that they are the Senior Vice President and VP/Sr. Commercial Lender. CCL, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said Senior Vice President and VP/Sr. Commercial Lender/CCL as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

REGINA R. GLOOVER
Commission Number 193438
My Commission Expires
05/18/13