Ent' Warren Wood
- 119 Rapp St
Manchester, IA 52057

Entered for taxation 5th day
of Apr: 1 A.D., 2011
Carla K Becker, Auditor
By D. Hildebrand, Deputy
90-192.

Book 2011 Page 1148

Document 2011 1148 Type 05 004 Pages 3
Date 4/04/2011 Time 1:04:29PM
Rec Amt $19.00 Aud Amt $5.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Return Document to: Timothy T. Schloss, 118 West Mission Street, Strawberry Point, IA 520876 (563) 933-2029
Prepared by: Timothy T. Schloss, 118 West Mission Street, Strawberry Point, IA 520876 (563) 933-2029
Address Tax Statement: Lavern A. Kelchen, 1077 Laser Road, Edgewood, IA 52042

CONTRACT AMENDMENT

This agreement, made and entered in to this 1st day of March, 2011, by and between Warren R. Wood and Hertha K. Wood, husband and wife, SELLERS, and Lavern A. Kelchen and Amy Kelchen, husband and wife, and Jeffrey F. Kelchen and Dawn Kelchen, husband and wife, BUYERS, as follows:

WHEREAS, Warren R. Wood and Hertha K. Wood, husband and wife, entered into a real estate contract with Lavern A. Kelchen and Amy Kelchen, husband and wife, and Jeffrey F. Kelchen and Dawn Kelchen, husband and wife, dated February 26, 2001, which contract was recorded in the records of Delaware County, Iowa, on February 27, 2001, in Book 2001 at Page 607 and such contract was amended by an amendment dated February 6, 2002, and filed in the records of Delaware County, Iowa, on February 27, 2002, at Book 2002, Page 717, for real estate described as:

The West Half (W ½) of the Northeast Quarter (NE ¼) of Section Twelve (12), Township Ninety (90) North, Range Six (6), West of the Fifth P.M., Delaware County, Iowa;

WHEREAS the SELLERS and BUYERS desire to extend this contract, which was to become due on March 1, 2011, on the terms set out below; now

THEREFORE, the parties hereto, in consideration of the mutual promises made herein and intending to be legally bound hereby, do agree to amend said contract, and further agree as follows:

1. SELLERS and BUYERS agree that the balance now due on this real estate contract as of March 1, 2011, all principal and interest included is Seventy Thousand Dollars and No Cents ($70,000.00).

2. SELLERS and BUYERS agree that the annual payments shall be Fourteen Thousand Dollars and No Cents ($14,000.00), plus interest, on the 1st day of each March, beginning with

March 1, 2012, and continuing by a payment of a like amount, plus interest, on the first day of each and every March thereafter until March 1, 2016, when the entire unpaid balance, principal and interest shall be due and payable in full.

3. BUYERS shall pay interest from March 1, 2011, on the unpaid balance, at the rate of 4.75 percent per annum, payable annually.

4. All other terms and conditions of the original Real Estate Contract and all amendments thereto shall remain the same except as hereby amended.

Dated this 10 day of March, 2011.

Warren R. Wood, SELLER

Hertha K. Wood, SELLER

Lavern A. Kelchen, BUYER

Amy Kelchen, BUYER

Jeffrey F. Kelchen, BUYER

Dawn Kelchen, BUYER

STATE OF IOWA)
) SS:
COUNTY OF CLAYTON)

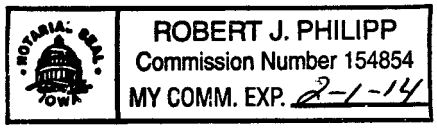
On this 10th day of March, 2011, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Warren R. Wood and Hertha K. Wood, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged to me that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
VALERIE N. PARIS
Commission Number 163056
My Commission Expires
7/02/2012

Notary Public in and for
the State of Iowa.

STATE OF IOWA)
) SS:
COUNTY OF CLAYTON)

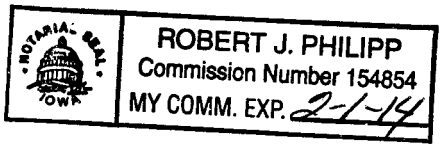
On this 30 day of March, 2011, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Lavern A. Kelchen and Amy Kelchen, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged to me that they executed the same as their voluntary act and deed.



Notary Public in and for
the State of Iowa.
Robert J. Philipp

STATE OF IOWA)
) SS:
COUNTY OF CLAYTON)

On this 30 day of March, 2011, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Jeffrey F. Kelchen and Dawn Kelchen, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged to me that they executed the same as their voluntary act and deed.



Notary Public in and for
the State of Iowa.
Robert J. Philipp