Book 2011 Page 827
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Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Krystal Frederick
Dupaco Community Credit Union
(563)-557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 2/7/2011

Property (the legal description of the Property under the Junior Mortgage):

Lot Four (4) of Woodland Ridge Subdivision of part of the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of Section Eighteen (18), Township Eighty Nine (89) North, Range Five (5), West of the Fifth Principal Meridian, according to plat recorded in Book 4 Plats, Page 87

Property Address: 1815 Firefly Rd., Manchester, IA

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage
Date: September 18, 2009
Borrower: Annette Harbaugh and Kevin Harbaugh
Trustee (if applicable):
Recording information: filed September 24, 2009
Book 2009, Page 3681 Delaware County Recorder

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: 2/7/2011
Borrower: Annette Harbaugh and Kevin Harbaugh
Note Secured by Refinance Mortgage:
Dated: February 7, 2011
Original principal amount: $132,000.00
Recording information (when available): Book 2011 Page 826

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 7th day of February, 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing, respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires _____
Notary Public

LIBBY DONOVAN
Commission Number 737431
My Comm. Exp. 11-7-11