Recorded: 2/22/2011 at 8:13:02.0 AM
Fee Amount: $24.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2011 PG: 681

C#6
4-Subr

[Space Above This Line for Recording Data]

Reference: 200604632244 Account: XXX-XXX-XXX0141-1998

Recording requested by: LSI
When recorded return to :
Custom Recording Solutions
5 Peters Canyon Road Suite 200
Irvine, CA 92606 10209921
800-756-3524 Ext. 5011

This Instrument Prepared by:
Wells Fargo
P.O. Box 4149 MAC P6051-019
Portland, OR 97208-4149
1-800-945-3056
Barbara Edwards
APN/Parcel Number: N/A
LEGAL DESCRIPTION ON PAGE 4

SUBORDINATION AGREEMENT FOR
MORTGAGE (WITH FUTURE ADVANCE CLAUSE)

Effective Date: 1/7/2011

Owner(s): DENNIS I WOOD
MURIEL J WOOD

Current Lien Amount: $62,000.00.

Senior Lender: Wells Fargo Bank, N. A.

Subordinating Lender: Wells Fargo Bank, N.A.
If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 26339 215TH AVE, DELHI, IA 52223

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

DENNIS I. WOOD AND MURIEL J. WOOD, HUSBAND AND WIFE, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP, AND NOT AS TENANTS IN COMMON (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Mortgage (With Future Advance Clause) (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Attached See Exhibit A
Rec. 1/25/2005

which document is dated the 4th day of January , 2005, which was filed in Book 2005 at page 272 (or as No. N/A) of the Records of the Office of the Recorder of the County of DELAWARE, State of Iowa. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to DENNIS I WOOD and MURIEL J WOOD (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed $226,744.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.
DD: 11/8/2010 Rec. 12/6/2010 Book 2010 Pg. 3908 I# 3908
The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:
Wells Fargo Bank, N.A.

By _____ 1/7/2011
(Signature) Date

Barbara Edwards
(Printed Name)

Work Director
(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon,
COUNTY OF Washington } ss.

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 7 day of Jan, 2011, by Barbara Edwards, as Work Director of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Virginia Glee Bautista (Notary Public)

Virginia Glee Bautista

OFFICIAL SEAL
VIRGINIA GLEE BAUTISTA
NOTARY PUBLIC - OREGON
COMMISSION NO. 447070
MY COMMISSION EXPIRES MARCH 01, 2014

Order ID: 10209921
Loan No.: 0313549693

EXHIBIT A
LEGAL DESCRIPTION

The following described property:

Lots Six (6) and Seven (7) of Turtle Creek Heights Addition to Delaware County. Iowa, according to plat recorded in Book 2 Plats, Page 190; also all lake frontage running to the middle of the Maquoketa River abutting said Lots Six (6) and Seven (7), lying between the extension of the North line of said Lot Six (6) and the extension of the South line of said Lot Seven (7); and also Lot Four (4) of Turtle Creek Heights Second Addition - A Subdivision of Part of the West One-Half (W 1/2) of the Southwest Quarter (SW1/4) of The Northeast Quarter (NE 1/4) of Section Twenty-Five (25), T88N, R5W of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 140 .

Assessor's Parcel Number: 250250300700