Book 2011 Page 604
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Peggy Hardiman
Dupaco Community Credit Union
(563)-557-1700
P.O. Box 179
Dubuque IA 52004

# Subordination Agreement

(Refinance Mortgage)

**Date**: February 5, 2011

**Property**: The South ninety (90.0) feet of the North five hundred twenty seven and twenty five one-hundredths (527.25) feet of Lot Eight (8) of the Subdivision of the Southwest Quarter (SW 1/4) and the South one-half (S 1/2) of the Northwest Quarter (NW 1/4) of Section Twenty Eight (28), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., according to plat recorded in Book A Plats, Page 4, except the East seven and five-tenths (7.5) feet thereof.

**Property Address:** 714 Anderson ST, Manchester IA 52057

**Subordinating Lender:** Dupaco Community Credit Union
Junior Mortgage
Date: July 26, 2010
Borrower: James R Hauschild and Kathy M Hauschild
Trustee (if applicable):
Recording information: Filed August 3, 2010 Book 2010 Page 2336

**New Lender:** Dupaco Community Credit Union
Refinance Mortgage
Borrower: James R Hauschild and Kathy M Hauschild
Note Secured by Refinance Mortgage:
Dated: February 5, 2011
Original principal amount: $45,000.00
Recording information (when available): Bk 2011 Page 603

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

**Subordinating Lender: Dupaco Community Credit Union**

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA )
) SS:
COUNTY OF DUBUQUE )

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 5th day of February, 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing, respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

_____
Notary Public

LIBBY DONOVAN
Commission Number 737431
My Comm. Exp. 11-1-11