Book 2011 Page 431
Document 2011 431 Type 04 008 Pages 2
Date 1/31/2011 Time 12:00:54PM
Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Marta Engelbrecht
Dupaco Community Credit Union
(563)-557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: January 21, 2011

Property: Lot Eight (8) of Tower Heights Addition to Manchester, Iowa, according to plat recorded in Book 2 Plats, Page 100.

Property Address: 121 Tower Dr., Manchester, IA 52057

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage

Date: December 10, 2009

Borrower: Douglas D. Sadewasser and Karen A. Sadewasser, husband and wife

Trustee (if applicable):

Recording information: Filed: December 18, 2009
Book 2009, Page 4658

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: January 21, 2011
Borrower: Douglas D. Sadewasser and Karen A. Sadewasser, husband and wife
Note Secured by Refinance Mortgage:
Dated: January 21, 2011
Original principal amount: $100,000.00
Recording information (when available): Bk 2011 Page 430

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 21st day of January, 2011, personally appeared David T. Klavitter, Sr. Vice President of Marketing, respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires _____
Notary Public

PEGGY HARDIMAN
Commission Number 758029
My Commission Expires
April 24,2012