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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By & Return To:
US Bank NA
Collateral Department
P O Box 5308
Portland, OR 97228
503-275-6678
752141274 2

COLLATERAL ASSIGNMENT OF LEASE

THIS COLLATERAL ASSIGNMENT OF LEASE (this "Assignment") is given the 15th day of December, 2010, by R. C. Properties V, LLC, a Colorado Limited Liability Company, whose address is P.O. Box 336580, Greeley, Colorado 80633 ("Assignor"), to U.S. BANK NATIONAL ASSOCIATION, a national banking association, whose address is 950 17th Street, Denver, Colorado 80202 ("Assignee").

RECITALS

A. Assignor is the owner of the real property located at 1117 West Main, Manchester, Iowa 52057 and legally described as: "See Attached Legal Description". Such real property, together with all improvements now or hereafter located thereon and all appurtenances thereto, is referred to herein as the "Property".

B. Assignee has loaned R.C. Properties V, LLC ("Borrower"), the sum of $566,264.00 (the "Loan") pursuant to that certain Loan Agreement dated December 15, 2004, (the "Agreement"). Borrower has executed his promissory note (the "Note") dated December 15, 2004, payable to the order of Assignee in the original principal amount of $566,264.00 as evidence of the indebtedness created by the Loan.

C. Assignor has entered into a lease of the Property to Lextron Animal Health *Iowa, a division of LEXTRON, INC, ("Lessee"), dated December 1, 2010 (as such lease may be amended, extended, replaced or renewed, the "Lease"), the original of which is delivered to Assignee together with this Assignment.

ASSIGNMENT

NOW, THEREFORE, to induce Assignee to make the Loan and as additional security for the payment and performance of all obligations of Borrower to Assignee evidenced by or referred to in the Note and Agreement, whether now existing or subsequently incurred, Assignor hereby undertakes and agrees as follows:

1. Assignment of Lease. Assignor hereby assigns to Assignee all of Assignor's right, title and interest in the Lease as collateral security for Borrower's obligations to Assignee. This Assignment shall remain in full force and effect as long as any of the Borrower's obligations under the Note and Agreement remain unperformed or executory, or any indebtedness evidenced thereby remains unpaid, but shall terminate and be of no further effect when Borrower has fully performed all such obligations and the indebtedness evidenced thereby has been paid in full.

2. Assignee's Right of Possession. At any time after the occurrence of any default under the Note or Agreement, Assignee may, at its option and without any obligation to do so, enter and take possession of the Property and perform all acts necessary for the operation and maintenance thereof and the enforcement of all of Assignor's rights and remedies under the Lease in the same manner and to the same extent as Assignor could do the same things. The net income derived under the Lease, after payment of all proper costs and charges (including any loss or damage of the nature referred to in paragraph 4 hereof, and including reasonable attorneys' fees and other costs of collection) shall be applied to any sums then due Assignee under the Note and Agreement, in such order as Assignee may elect, but Assignee will in no event be accountable for any sums not actually received by Assignee pursuant to this Assignment.

3. Direction to Lessee. Assignor hereby irrevocably agrees and directs that the Lessee under the Lease shall, upon demand and notice from Assignee that Borrower is in default under the Note and Agreement, pay all rents, income and profits to Assignee, without liability on the part of Lessee for determining the validity or propriety of Assignee's notice of the existence of such default, and notwithstanding any claim by Assignor that Assignee's notice and demand is invalid or improper. Assignor will have no claim against Lessee for any rents or other sums paid by Lessee to Assignee.

4. Limitation on Assignee's Duties; Indemnification. Prior to Assignee's actual entry and taking possession of the Property, this Assignment shall not operate to place responsibility upon Assignee for the condition, safety, control, care, management, or repair of the Property. Nothing contained herein shall be construed to bind Assignee at any time to the performance of any of the terms or provisions in the Lease, or otherwise to impose any obligation on Assignee. Assignor agrees to indemnify and hold Assignee harmless from any and all claims, demands, liens, losses, costs, damages, expenses (including, without limitation, attorneys' fees and costs of litigation) and liabilities of any kind or character which Assignee may suffer or incur under the Lease or under or by reason of this Assignment, provided, however, that Assignor's indemnification does not extend to claims or demands which are attributable solely to Assignee's gross negligence or willful misconduct.

5. Waivers. No waiver by Assignee of any default by Assignor under this Assignment or by Borrower under the Note or Agreement or of any right to enforce this Assignment, nor any delay in or deferral of such enforcement, shall operate as a waiver of any other right or rights of Assignee under the Note or Agreement, under this Assignment, or provided by law, or as a waiver of the same default on any future occasions, or of the right to

enforce this Assignment upon any future default. Any waiver must be set forth in writing, executed by Assignee, to be effective against Assignee.

6. Reassignment by Assignee. Assignee may assign all or part of Assignor's right, title, and interest in the Lease to any subsequent holder, owner, co-owner or participant of or in the Note and Agreement, or to any person who acquires title to the Property through foreclosure or otherwise.

7. Binding Effect. The provisions of this Assignment shall bind and benefit the parties hereto and their respective successors and permitted assigns.

8. Applicable Law. This Assignment shall be construed in accordance with and enforced under the laws of the State of Colorado.

Signed and delivered as of the date first above written.

R.C. Properties V, LLC, A Colorado Limited Liability Company

By: Robert C. Hummel
Robert C. Hummel, Manager

STATE OF COLORADO)
) ss.
COUNTY OF Larimer)

The foregoing instrument was acknowledged before me this 15th day of December, 2010 by Robert C. Hummel, as Manager of R. C. Properties V, LLC, a Colorado limited liability company, on behalf of said company.

My commission expires: 04-21-2011

Witness my hand and official seal.

NOTARY PUBLIC STATE OF COLORADO

Bonnie Kay Sowder
Notary Public
Print Name: BONNIE KAY SOWDER

ACKNOWLEDGEMENT OF LEASE

This **ACKNOWLEDGEMENT OF LEASE** is made by the undersigned, which is an affiliate of Lextron, Inc., for the benefit of U.S. Bank National Association, this 15th day of December 2010

The undersigned hereby acknowledges that it has leased certain real property as Lessee from R.C. Properties V, LLC as Lessor pursuant to that certain Lease, a true copy of which is [attached hereto]. This is also to acknowledge that said Lessor is the Assignor under a certain Collateral Assignment of Lease made to U.S. Bank National Association, a true and correct copy of which has been received by the undersigned.

Lextron Animal Health *Iowa, a
Division of Lextron, Inc.

By: _____
Name: David R. Wagley
Title: VP Finance

STATE OF Colorado)
) ss.
COUNTY OF Weld)

The foregoing instrument was acknowledged before me this 20 day of December, 2010, by David Wagley, as Vice President of Lextron, Inc, a BVR, on behalf of said company.

My commission expires: May 4, 2013

Witness my hand and official seal.

Bonnie K. Ramirez
Notary Public
Name: Bonnie K. Ramirez

BONNIE K RAMIREZ
NOTARY PUBLIC
STATE OF COLORADO

EXHIBIT A

Description of Real Estate

Property Address: 1117 West Main Manchester, IA more fully described as:

The following described property located in the County of Delaware, State of Iowa:

That part of the South one-half (S½) of the Southeast Quarter (SE¼) of Section Thirty (30), Township Eighty Nine (89) North, Range Five (5), West of the Fifth Principal Meridian described as commencing at the Southwest corner of the Southeast Quarter (SE¼) and running thence North 89° 59' East one thousand three hundred twenty (1320.0) feet along the South line of the Southeast Quarter (SE¼), then North 0° 50' 40" West eighty (80.0) feet to the point of beginning, then North 89° 59' East two hundred twenty eight (228.0) feet, thence North 0° 01' West Six hundred twenty seven (627.0) feet, thence North 88° 49' 30" West two hundred thirty seven and one-tenth (237.1) feet, then South 0° 50' 40" East six hundred thirty two (632.0) feet to the point of beginning.

Per land survey recorded in Book 3, Plat Page 198.

also known as street and number as:

1117 West Main St., Manchester
COUNTY OF DELAWARE
STATE OF IOWA 52057