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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Nicolas Abou-Assaly, Simmons Perrine Moyer Bergman PLC
and return to: 115 Third Street SE - Suite 1200, Cedar Rapids, Iowa 52401 (319) 366-7641

Nicolas Abou-Assaly, ISBA No. LI0014597 **SPACE ABOVE THIS LINE FOR RECORDER**

Address Tax Statement: c/o William Mangold, 331-3rd St. S., Coggon, IA 52218

WARRANTY DEED

For the consideration of one dollar and other valuable consideration, **WILLIAM L. MANGOLD** and **JEAN MANGOLD, husband and wife,** do hereby convey to **WILLIAM & DELORES LLC, an Iowa limited liability company**, the following described real estate in Delaware County, Iowa:

Undivided one-half interest in and to:

The North one-half (N ½) of the Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼), except the South 371 feet of the West 335 feet of the North 1,840 feet of the West One-half (W ½) of the Northwest Quarter (NW ¼) in Section Thirty-four (34), Township Eighty-seven (87) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa,

AND

The South One-Half (S ½) of the Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼) AND the Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼), all in Section Thirty-four (34), Township Eighty-seven (87) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa,

together with and subject to easements, covenants, conditions and restrictions of record.

Grantors do hereby covenant with grantee, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors covenant to warrant and defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

This deed is exempt from transfer tax pursuant to Iowa Code Section 428A.2(15).

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 12-29-2010

William L. Mangold

Jean Mangold

STATE OF IOWA, COUNTY OF LINN, ss:

This instrument was acknowledged before me on the 29 day of December 2010, by William L. Mangold and Jean Mangold, husband and wife.

DIANA McDOWELL
Commission Number 740494
My Commission Expires
05-2-12

Notary Public in and for said State