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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

WARRANTY DEED

THE IOWA STATE BAR ASSOCIATION
Official Form No. 101
Recorder's Cover Sheet

Preparer Information: Daniel L. Fretheim, 212 Winnebago St., Decorah, IA 52101, Phone: (563) 382-2959

Taxpayer Information: Jennerjohn Farms, LLC, 3273 Gray Hawk Trail, Green Bay, WI 54313

Return Document To: Daniel L. Fretheim, 212 Winnebago St., Decorah, IA 52101

Grantors:
Philip K. Jennerjohn, Successor Co-Trustee of the Gladys M. Jennerjohn Trust and
Paul E. Jennerjohn, Successor Co-Trustee of the Gladys M. Jennerjohn Trust

Grantees:
Jennerjohn Farms, LLC

Legal Description: See Page 2

Document or instrument number of previously recorded documents:

WARRANTY DEED

For the consideration of One Dollar(s) and other valuable consideration, Philip K. Jennerjohn and Paul E. Jennerjohn, Successor Co-Trustees of the Gladys M. Jennerjohn Trust do hereby convey to Jennerjohn Farms, LLC the following described real estate in Delaware County, Iowa:

The West Half of the Southeast Quarter and the East Half of the Southwest Quarter, except Parcel A of Section 33, Township 90 North, Range 6 West of the 5th P.M., Delaware County, Iowa

This Deed is without actual consideration; therefore, Declaration of Value and Groundwater Hazard Statement are not required.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and Convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 11/29/10

Philip K. Jennerjohn, Successor Co-Trustee
of the Gladys M. Jennerjohn Trust (Grantor)

Paul E. Jennerjohn, Successor Co-Trustee
of the Gladys M. Jennerjohn Trust (Grantor)

STATE OF WISCONSIN,)
)-ss:
COUNTY OF Brown)

On this 29 day of November, 2010, before me, a Notary Public in and for said County and State, personally appeared Philip K. Jennerjohn, to me personally known, who being by me duly sworn did say that he is *~~member of said limited liability company, and that said instrument was signed on behalf of said limited liability company by authority of its managers~~ and the said Philip K. Jennerjohn acknowledged the execution of said instrument to be ~~the~~ his voluntary act and deed ~~of said limited liability company by it voluntarily executed~~.

* a Co-Trustee of the Gladys M. Jennerjohn Trust

TIFFANY ENGLE
NOTARY PUBLIC
STATE OF WISCONSIN

05-22-2011
Notary Public in and for said county and state

STATE OF WASHINGTON)
)-ss:
COUNTY OF King)

On this 11th day of December, 2010, before me, a Notary Public in and for said County and State, personally appeared Paul E. Jennerjohn, to me personally known, who being by me duly sworn did say that he is *~~member of said limited liability company, and that said instrument was signed on behalf of said limited liability company by authority of its managers~~ and the said Paul E. Jennerjohn acknowledged the execution of said instrument to be ~~the~~ his voluntary act and deed ~~of said limited liability company by it voluntarily executed.~~

* a Co-Trustee of the Gladys M. Jennerjohn Trust

GARY A PETERSON
COMMISSION EXPIRES
NOTARY PUBLIC
2-28-13
STATE OF WASHINGTON

Gary Peterson 2-28-13
Notary Public in and for said county and state