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Document 2010 3909 Type 04 008 Pages 1
Date 12/06/2010 Time 8:18:35AM
Rec Amt $9.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By: Angie Breitsprecher, Corridor State Bank, 2530 Corridor Way, Coralville, IA, 52241, (319) 625-2050

ENV. **Return By Mail To:** Corridor State Bank, 2530 Corridor Way, Coralville, IA, 52241, (319) 625-2050

SUBORDINATION AGREEMENT

RE: **That part of the North Fractional one-half (Nfr1/2) of the Northwest Quarter (NW ¼) of Section Two (2), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M. described as commencing at a point on the West line of Section Tow (2) that is one hundred twenty nine (129.0) feet South of the Northwest corner of said Section Two (2), thence South 89° 14' East one hundred thirty two (132.0) feet, thence North to the North line of said Section Two (2), thence East on the North line of said Section Two (2) ninety and eight-tenths (90.8) feet, thence South 34° 56 ½' East six hundred fifty one and seven-tenths (651.7) feet, thence South 35° 38' East two hundred four and one-tenth (204.1) feet, thence Southeasterly three hundred forty nine and fifty five one-hundredths (349.55) feet paralleling Iowa Highway No. 116, thence West nine hundred (900.0) feet, thence North on the line between Sections Two (2) and Three (3) eight hundred sixty five (865) feet to the point of beginning.**

THE UNDERSIGNED Central State Bank, successor in interest to Corridor State Bank, by merger, hereby subordinates its existing real estate mortgage, dated May 19, 2008, and executed by Joseph F. Petchulat and Cathy J. Petchulat, as husband and wife, in favor of Corridor State Bank, recorded July 8, 2008, in Book 2008 Page 2124, records of the Delaware County Recorder's Office, to a more recent mortgage executed by Joseph F. Petchulat and Cathy J. Petchulat, in favor of Community Savings Bank., which mortgage is dated November 3, 2010 and recorded in Book 2010 Page 3654, records of the Deleware County Recorder's Office.
This instrument is evidence to the fact that the above referenced mortgage, dated May 19, 2008, in favor of Corridor State Bank, shall become a second mortgage and inferior to the new first mortgage described above, dated November 3, 2010, in favor of QR Lending, Inc.

Signed this 2nd of December, 2010.

Corridor State Bank

By: Neil J. Havlik
Its: Executive Vice President

Corridor State Bank

By: Jack Zimmerman
Its: Vice President

STATE OF Iowa, COUNTY OF Johnson, ss.

On December 2, 2010, before me, Angela Breitsprecher, a Notary Public in and for Johnson County, in the State of Iowa, personally appeared Neil J. Havlik, Executive Vice President, and Jack Zimmerman, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

By: Angela Breitsprecher
Notary Expires: 01/18/2012

NOTARIAL SEAL IOWA
ANGELA BREITSPRECHER
Commission Number 738594
My Commission Expires
1-18-12

(This area for notarial seal)