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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Ryan D. Marcus, FLM, FSA 200 South 12th Street, Manchester, IA 52057 563-927-4250
(Name) (Title) (Address) (Telephone No)

Return to: Farm Service Agency, 200 South 12th Street, Manchester, IA 52057 563-927-4250
(Office) (Address) (Telephone No)

Form 1927-2 IA REV (06-05) **NOTICE AGREEMENT** Date:

In consideration of a loan to be made or insured by the United States of America, Acting by and through the Administrator of Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Nicholas John Knepper and Emily Ann Knepper, husband and wife, (hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:

Parcel 'B' Part of the SW ¼ and Part of the SW ¼ of the SE ¼ in Section 21, T88N, R3W of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 2010, Page 3006.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, contract dated December 1, 2010 and filed in Book 2010, Page 3886, Document No. 2010-3886, of the Misc. records, and recorded in the Delaware County, Iowa Recorders Office the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Executive Director of Farm Service Agency, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Philip J Recker Virginia M. Recker
Contract Seller
PHILIP J. RECKER VIRGINIA M. RECKER

ACKNOWLEDGEMENT

STATE OF IOWA)SS
COUNTY OF Delaware)

On this 1st day of December, 2010, before me, a Notary Public in and for said county and state, personally appeared Philip J. and Virginia M. Recker to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that executed the same as voluntary act and deed.

(Seal)

GEORGE A. DAVIS
Iowa Notarial Seal
Commission Number: 199715
My C My Commission Expires: 12/17/13

Notary Public