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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Subordination Agreement

Prepared By:
Beth Lasack
Citizens State Bank
Po Box 517
Monticello, IA 52310-0517
319-465-5921

After Recording Return To:
Secure Settlements
Po Box 260
Oquawka, IL 61469
309-867-2945

Lender: Citizens State Bank
117 W 1st Street
Monticello, IA 52310

Borrower: Keith J Rowley and Jana L Rowley

Legal Description: N/A

Prepared By: **Beth Lasack, Citizens State Bank, PO Box 517, Monticello, IA 52310-0517 PH. 319-465-5921**
Return to: **Citizens State Bank, PO Box 517, Monticello, IA 52310-0517**

SUBORDINATION AGREEMENT

This Subordination Agreement provides as follows:

1. Citizens State Bank is the holder of a mortgage dated the 27th day of February, 2009, and recorded on the 10th day of March, 2009, in Book 2009, Page 959, of the Records of Delaware County, Iowa, and which was executed by Keith J and Jana L Rowley. The mortgage encumbers the following described property:

PARCEL D OF THE SOUTHEAST QUARTER (SE1/4) OF THE SOUTHEAST QUARTER (SE1/4), SECTION TEN (10), TOWNSHIP EIGHTY-EIGHT NORTH (T88N), RANGE FIVE WEST (R5W) OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 8 PLATS, PAGE 74; ALSO THE SOUTHERLY ONE-HALF (SLY 1/2) OF LOT FIVE (5) OF HOULIHAN'S BAILEY FORD SUBDIVISION A SUBDIVISION OF PARCEL C OF THE SOUTHEAST QUARTER (SE1/4) OF THE SOUTHEAST QUARTER (SE1/4), SECTION TEN (10), AND THE SUBDIVISION OF THE WEST 1/4 OF THE SOUTHWEST QUARTER (SW1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SECTION ELEVEN (11), ALL IN TOWNSHIP EIGHTY-EIGHT NORTH (T88N), RANGE FIVE WEST (R5W) OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 1999, PAGE 4249

2. Citizens State Bank is also the holder of a mortgage dated the 17th day of November, 2010, and recorded on the 1 day of December, 20 10, in Book 2010, Page 3846, of the Records of Delaware County, Iowa, This mortgage was executed by the mortgagors described above and encumbers the property described above.
3. Citizens State Bank, desires that the mortgage described in paragraph two of this agreement be a first mortgage lien on the property described above.

THEREFORE, in exchange for valuable consideration, Citizens State Bank, hereby subordinates all its right, claim, or interest in the mortgage described in paragraph one of this agreement to all the right, claim, or interest that Citizens State Bank holds in the mortgage described in paragraph two of this agreement.

DATED this 17th day of November, 2010.

Citizens State Bank

By: Audrey G Savage
Audrey G Savage, President

STATE OF IOWA

ss:

COUNTY OF Jones

On this 17th day of November, 2010, before me, a Notary Public in the State of Iowa, personally appeared Audrey G. Savage, to me personally known, who being by me duly sworn or affirmed did say that person is President (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Audrey G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

Notary Public Cory Ranney

CORY A RANNEY
COMMISSION NUMBER 711106
MY COMMISSION EXPIRES
7-2-13