Recorded: 11/23/2010 at 1:16:52.0 PM
Fee Amount: $33.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2010 PG: 3775

Do not write above line - recorder use only

FORM 5118 (9-2008)

RETURN TO: Farm Credit Services of America
Preparer: Angie Kathol
5015 South 118th Street
Omaha, NE 68137
Phone: 402-348-3552

Farm Credit Services of America

UCC FINANCING STATEMENT SUBORDINATION AGREEMENT
(BY 3RD PARTY TO FCSA)

Date: November 10, 2010

Debtor: LABUDDE GROUP INCORPORATED

Secured Party: Bank of the West

In consideration of Farm Credit Services of America, FLCA granting or continuing a loan to N.F.G., LLC, and securing said loan with a mortgage dated October 13, 2010 and recorded in the real estate records of Delaware County, IA on October 15, 2010 in book 2010-3179, Secured Party hereby agrees to subordinate in favor of Farm Credit Services of America, FLCA its successors and assigns, any lien or security interest Secured Party now has or may acquire under a UCC Financing Statement, identified as:

County: Delaware
State: Iowa
Filing Office: Delaware County Recorder
Date Filed: July 8, 2009
Recorded In: Book 2009 Page 2732
Assignment Filed: September 8, 2009
Assignment Recorded in: Book 2009 Page 3507

to the extent that Debtor has granted a fixture security interest to Secured Party in:

See Attached Exhibit 'A' on page 4

Subordinating Secured Party specifically retains its security interest in the UCC Financing Statement except as specifically subordinated to Farm Credit Services of America, FLCA by this agreement.

[SEE NEXT PAGE FOR SIGNATURE AND ACKNOWLEDGEMENT]

Secured Party:

Bank of the West

By: _____

Print Name: Judy Sakamoto

Its: Vice President

SEE ATTACHED CA ALL-PURPOSE ACKNOWLEDGMENT

STATE OF _____)
) ss
COUNTY OF _____)

On this ____ day of _____, 2010, before me, a Notary Public, personally appeared _____ to me known to be the person named in and who executed the foregoing instrument, who did say that he/she is _____ of the corporation; that the instrument was signed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him/her voluntarily executed.

(SEAL)

_____
[Notary's Name]
Notary Public in and for said County and State

My commission expires _____.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
County of CALIFORNIA

On 11/17/10 (Date) before me, MAXWELL AHN, NOTARY (Here Insert Name and Title of the Officer),
personally appeared JUDY SAKAMOTO, V.P. (Name(s) of Signer(s)),

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

MAXWELL AHN
Commission # 1804683
Notary Public - California
Contra Costa County
My Comm. Expires Jun 28, 2012

Signature _____ (Signature of Notary Public)

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: UCC FINANCING STATEMENT SUBORDINATION AGREEMENT (SEE ATTACHE
Document Date: 11/17/10 Number of Pages: 4
Signer(s) Other Than Named Above: NONE

Capacity(ies) Claimed by Signer(s)

Signer's Name: JUDY SAKAMOTO
☐ Individual
☒ Corporate Officer — Title(s): V.P
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____
Signer Is Representing: _____

RIGHT THUMBPRINT OF SIGNER
Top of thumb here

Signer's Name: _____
☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____
Signer Is Representing: _____

RIGHT THUMBPRINT OF SIGNER
Top of thumb here

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Exhibit 'A'

THAT PART OF LOTS ONE (1), TWO (2), THREE (3) AND TWELVE (12) THROUGH THIRTY NINE (39) AND THE VACATED ALLEY AND VACATED BARRETT STREET, DANIELS STREET AND SENECA STREET IN MASONVILLE, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 1 L.D., PAGES 134-135, DESCRIBED AS COMMENCING AT A POINT THIRTY THREE (33) FEET WEST OF THE NORTHEAST CORNER OF SAID LOT ONE (1), THENCE SOUTH TO A POINT THIRTY THREE (33) FEET WEST OF THE SOUTHEAST CORNER OF LOT TWENTY SIX (26), THENCE WEST TO THE SOUTHWEST CORNER OF LOT THIRTY ONE (31), THENCE NORTH TO THE SOUTHEAST CORNER OF LOT THIRTY TWO (32), THENCE WEST TO THE SOUTHWEST CORNER OF LOT THIRTY NINE (39), THENCE NORTH TO THE NORTHWEST CORNER OF LOT THREE (3), THENCE EAST TO THE POINT OF BEGINNING.