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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

WARRANTY DEED
(Joint Tenancy)

THE IOWA STATE BAR ASSOCIATION
Official Form #103
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

Taxpayer Information: (Name and complete address)
David L. Schulte, 1911 Honey Creek Road, Manchester, IA 52057

Return Document To: (Name and complete address)
Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057

Grantors:
David L. Schulte

Grantees:
David L. Schulte
Susan M. Schulte

Legal description: See Page X3

Document or instrument number of previously recorded documents:

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THE IOWA STATE BAR ASSOCIATION Official Form No. 103	Thomas J. Hanson	FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

WARRANTY DEED - JOINT TENANCY

For the consideration of $1.00 Dollar(s) and other valuable consideration,
David L. Schulte and Susan M. Schulte, husband and wife
do hereby Convey to
David L. Schulte and Susan M. Schulte, husband and wife
as
Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in Delaware County, Iowa:

See attached legal description.

This is a Deed between husband and wife without actual consideration. Exemption 11 applies.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 11-5-2010

David L Schulte
David L. Schulte (Grantor)

Susan M. Schulte
Susan M. Schulte (Grantor)

(Grantor)

(Grantor)

STATE OF IOWA, COUNTY OF DELAWARE
This instrument was acknowledged before me on 11/5/2010, by David L. Schulte and Susan M. Schulte, husband and wife

Sarah R. Odell
, Notary Public

SARAH R ODELL
Commission Number 762480
My Commission Expires
April 6, 2013

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Parcel #1

The South one-half (S½) of the Northwest Quarter (NW¼) of Section Sixteen (16), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., except the East nine hundred seventy nine and three-tenths (979.3) feet thereof, and also except that part described as commencing at a point one thousand six hundred forty nine and three-tenths (1649.3) feet West of the Southeast corner of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of said Section Sixteen (16), running thence West four hundred thirty eight and three-tenths (438.3) feet, thence North 2° 22' West one hundred seventy five (175) feet, thence North 79° 30' East one hundred fifty eight and two-tenths (158.2) feet, thence East one hundred thirty (130) feet, thence South 77° 40' East one hundred sixty three and eight-tenths (163.8) feet, thence South one hundred sixty five (165) feet to the point of beginning, and also except the North one hundred fifty (150) feet of the West one hundred sixty five (165) feet of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section Sixteen (16), and also except that part platted as Honey Creek Meadows Addition In The SW1/4 NW1/4 Section 16, T89N, R5W Of The 5th P.M., Delaware County, Iowa, according to plat recorded in Book 3 Plats, Page 77.

Parcel #2

That part of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Twenty (20), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., described as commencing at the Northwest corner of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20), thence East four hundred eighty eight and nine-tenths (488.9) feet along the North line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20) to the centerline of the County Road, thence South 29° 17' West two hundred seventy one (271) feet along the centerline of the County Road to the point of beginning, thence continuing Southwesterly along the centerline of the County Road to the point where it intersects the West line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20), thence South along the said West line to the Southwest corner of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20), thence East along the South line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20) to the Southeast corner thereof, thence North along the East line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20) to the Northeast corner thereof, thence West along the North line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20) to a point that is seven hundred forty nine and three-tenths (749.3) feet East of the Northwest corner of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20), thence South 25° 44' West four hundred one and two-tenths (401.2) feet, thence North 60° 16' West two hundred fifty two (252) feet to the point of beginning in the centerline of the County Road, including all lots in Schulte's Subdivision Of Part Of The NE 1/4 Of Section 20, Township 89 North, Range 5 West Of The 5th. P.M., Delaware County, Iowa, according to plat recorded in Book 2 Plats, Page 121, except Lots One (1), Two (2), Three (3), Four (4), Five (5), Six (6), Twelve (12), Thirteen (13) and the Southwesterly one-half (SW½) of Lot Seven (7).

Parcel #3

That part of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) and of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Twenty (20), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., described as beginning at the Northeast corner of the said Northwest Quarter (NW¼) of the Northeast Quarter (NE¼), thence West along the North line of said Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) a distance of 297.0 feet, thence South 686.4 feet, thence East 297.0 feet to the East line of said Northwest Quarter (NW¼) of the Northeast Quarter (NE¼), thence continuing East to the center-line of the County Road, thence Northeasterly along the centerline of the County Road to the North line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Twenty (20), thence West along said North line a distance of 488.9 feet to the point of beginning.