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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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Return document to: Community Savings Bank 201 East Main St. Manchester IA 52057
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SUBORDINATION AGREEMENT

That Dupaco Community Credit Union, as owner of the following Real Estate Mortgage executed by Becky S Offerman aka Becky S Billings and Daniel J Offerman recorded in the mortgage records of Delaware County, Iowa.

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For valuable consideration Dupaco Community Credit Union (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 7th day of October, 2010, at Book 2010, Page 3071.

WITNESS the due execution hereof this 21 day of October, 2010, by the said Community Savings Bank.

Dupaco Community Credit Union

Pat Slattery, VP of Compliance

STATE OF IOWA)
COUNTY OF Dubuque) SS

On this 21 day of October, 2010, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Pat Slattery, to me personally known, who, being by me duly sworn, did say that they are the VP of Compliance, ** respectively, of said corporation executing the within and foregoing instrument, ~~that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors;~~ and that said VP of Compliance as such officer acknowledged the execution of said instrument to be voluntarily executed.

** for Dupaco Community Credit Union

Jill Rothenberger

Notary Public in the State of Iowa

JILL ROTHENBERGER
Commission Number 730994
My Commission Expires
10/18/2013