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Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Libby Donovan
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: October 11, 2010

Property (the legal description of the Property under the Junior Mortgage):

The South 7.5 feet of Lot 8, Lots 9 and 10, and the North 7.5 feet of Lot 11, Block 3, Sunnyside Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 141.

Property Address: 1030 Sherman Avenue, Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: July 11, 2007
Borrower: Chad A. Sellers and Jana K. Sellers
Trustee (if applicable):
Recording information: Filed July 19, 2007 Book 2007, Page 2336
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: October 11, 2010
Borrower: Chad A. Sellers and Jana K. Sellers
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: October Eleventh, Two Thousand Ten
Original principal amount: $81,000.00
Recording information (when available):

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Joseph F. Hearn C.O.O.

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 11th day of October, 2010, personally appeared Joseph F. Hearn, C.O.O., respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

NOTARIAL SEAL IOWA
KRYSTAL FREDERICK
Commission Number 736459
My Commission Expires
September 02, 2011