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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY & RETURN TO: Brooke Bacon, COMMUNITY SAVINGS BANK, PO BOX 77, EDGEWOOD, IA 52042 (563) 928-6425

SEVERANCE AGREEMENT

Whereas, Mitchell D. Zumbach and Deborah J. Zumbach, of Coggon, County of Delaware, State of Iowa, (herein called Debtors), have applied at Community Savings Bank (herein called Debtors), for a loan and have agreed to give the secured party a security interest in the following described fixture(s):

3 seed bins Model 1416 Meridian 3000, Quality Plus conveyor and scale system

Which fixture(s) is (are) affixed to the following described real estate: (Legal description)

The Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Twenty Nine (29), Township Eighty Seven (87) North, Range Six (6), West of the 5th P.M. except the West three hundred (300) feet of the South six hundred (600) feet of the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Twenty Nine (29), Township Eighty Seven (87) North, Range Six (6), West of the 5th P.M.

Now, therefore, in consideration of the making or insuring of such loan by the Secured Party, the undersigned parties hereby (1) consent that the Debtors may grant to the Secured Party a security interest in said fixture(s) under the Uniform Commercial Code, (2) consent to the installation of said equipment and agree said equipment shall be and remain severed from the real property described above, and (3) agree that upon default of Debtors the Secured Party may (a) take possession of and remove said fixture(s) without notice to the undersigned parties and without liability to them for any diminution of value of the real estate caused by the absence of the fixture(s) or by any necessity for replacing the fixture(s), and (b) enforce its security interest against said fixture(s) as personalty.

Dated this 17 day of September, 2010.

Doran Zumbach

Doran Zumbach

Wilhelmena Zumbach

Wilhelmena Zumbach aka Billie Zumbach

State of Iowa, Delaware County, ss:

On this 17 day of September, 2010 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Doran Zumbach and Wilhelmena Zumbach aka Billie Zumbach to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County and State

ARLYN D MAIFELD
Commission Number 755750
My Commission Expires
11-13-2011