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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

COURT OFFICER DEED

THE IOWA STATE BAR ASSOCIATION
Official Form No. P201
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

E. Michael Carr, 117 S. Franklin Street, PO Box 333, Manchester, IA 52057, Phone: (563) 927-4164

Taxpayer Information: (Name and complete address)

William David Wallace, 201 Iowa Street, Manchester, Iowa 52057

Return Document To: (Name and complete address)

E. Michael Carr, 117 S. Franklin Street, PO Box 333, Manchester, IA 52057, Phone: (563) 927-4164

Grantors:

Karen Elizabeth Klaus Wallace Estate

Grantees:

William David Wallace

Legal description: See Page 2 & PAGE 4

Document or instrument number of previously recorded documents:

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THE IOWA STATE BAR ASSOCIATION Official Form No. P-201	E. Michael Carr	FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

COURT OFFICER DEED

Karen Elizabeth Klaus Wallace Estate

now pending in the Iowa District Court

in and for Delaware County. Probate No. ESPR005222

Pursuant to the authority and power vested in the undersigned, and in consideration of 1.00 Dollar(s) and other valuable consideration, the undersigned, in the representative capacity designated below, hereby Convey(s) to
William David Wallace

the following described real estate in Delaware County, Iowa:
S½ of Lot 10, Iowa Land Company's Add. to Manchester, except the E 98 feet thereof; same being a part of SW¼ of SW¼ of Section 28, Twp. 89 North, Range 5, W of 5th P.M.
AND
All that part of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of Section Twenty-Five (25), Township Eighty-Eight North (T88N), Range Five West (R5W) of the Fifth (5th) P.M., Delaware County, Iowa, extending to the waterfront of Lake Delhi and then at right angles extending to the middle of the riverbed, as well as the land lying within the following described boundary:

That part of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of Section Twenty-five (25), Township Eighty-Eight North (T88N), Range Five West (R5W) of the Fifth P.M., Delaware County, Iowa, described as commencing at the Northwest corner of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of said Section Twenty-Five (25), thence North 88°-44' East 76.7 feet along the North line of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of said Section Twenty-Five (25), thence South 74.4 feet, thence South 28°-33' East
See 1 in Addendum

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated: August 26, 2010

By _____ Title

By _____ Title

William David Wallace

As _____ *in the above entitled estate or cause.

As Executor *in the above entitled estate or cause.

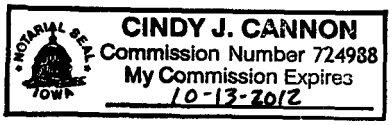
*Executor, Administrator, Guardian, Conservator, Trustee, Referee, Commissioner, or Receiver

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Acknowledgment for Individuals

STATE OF IOWA, COUNTY OF DELAWARE

This instrument was acknowledged before me on August 26, 2010, by William David Wallace
as Executor
of Karen Elizabeth Klaus Wallace Estate.



Cindy J Cannon
, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, _____, by _____
_____
as _____
of _____.

_____
_____, Notary Public

Acknowledgment for Corporation

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, _____, by _____
_____
as _____
of _____,
on behalf of said corporation as fiduciary.

_____
_____, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, _____, by _____
_____
as _____
of _____,
on behalf of said corporation as fiduciary.

_____
_____, Notary Public

Addendum

1. 79.9 feet, thence North 80°-58' West 116.3 feet, thence North 124.6 feet along the West line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of said Section Twenty-Five (25) to the point of beginning, said parcel containing approximately 0.26 acre. The West line of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) is assumed to bear due North and South.

   This Deed is subject to the following covenants: 1. Same is subject to existing flood plain rights and the grantees shall hold the grantors harmless with regard to flooding of the property conveyed. 2. The grantees and their successors are restricted from changing or altering lake frontage without the written permission of the grantors.

   Including a certain A - frame style cabin located on or near said real estate, together with all easements for ingress and egress to and from said cabin.

   Also
   All Lake frontage running to the water front and then at right angles to the middle of Lake Delhi in respect to and adjoining premises now owned by Grantee which are of record in the Office of the Recorder of Delaware County, Iowa legally described as follows:

   Commencing at the Northeast corner of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) of Section 25, Townshihp 88 North, Range 5, West of the 5th P.M., thence East 660.0 feet, thence South 179.7 feet to the point of beginning; thence South 125.0 feet; thence North 69° 22' West 120.58 feet; thence North 53° 53' East 140.0 feet to the point of beginning.

   This deed is given as a distribution from the Estate of Karen Elizabeth Klaus Wallace per her will.
   Exemption No 3