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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Marie Pillard
Dupaco Community Credit Union PO Box 179, Dubuque, IA 52004
(563)557-7600 ext 202

SUBORDINATION AGREEMENT

WHEREAS, Thomas J Fangman and Lisa A Fangman, made and executed a mortgage to Dupaco Community Credit Union, dated July 9, 2008 which mortgage was recorded on July 24, 2008 as Book 2008, Page 22, Document 2008 2296, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Book 2008, Page 2296, Document number 2008 2296, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Thomas J Fangman and Lisa A Fangman, now wish to open a mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not open said mortgage obligation unless Dupaco Community Credit Union agrees to subordinate its mortgage recorded as Book 2008, Page 2296, Document number 2008 2296 to Dupaco Community Credit Unions new mortgage;

NOW, THEREFORE, Dupaco Community Credit Union agrees to subordinate its mortgage interest recorded as Book 2008, Page 2296, Document number 2008 2296 to the new mortgage given by Thomas J Fangman and Lisa A Fangman, to Dupaco Community Credit Union, dated the 15th day of September, 2010 and recorded on the 21 day of September, 2010, as Delaware County Book 2010 , Page 2819 , Document number 2010 2819 . Further agrees that its mortgage, Book 2008, Page 2296, Document 2008 2296, will be subordinate, inferior and secondary to the aforementioned new mortgage given to Dupaco Community Credit Union and recorded as Book 2010 , Page 2819 , Document number 2010 2819 . Said new mortgage will not exceed $35135.78.

DUPACO COMMUNITY CREDIT UNION,

BY Patrick J Statler

BY _____

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County

and State aforesaid, this 20th day of September, 2010, personally appeared Patrick J Slattery, respectively, and acknowledged the execution of the foregoing instrument.

My Commission Expires

Notary Public

NOTARIAL SEAL IOWA
KURT D WUERTZER
COMMISSION NUMBER 222185
MY COMMISSION EXPIRES
4-27-2014