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Document 2010 2816 Type 04 008 Pages 2
Date 9/20/2010 Time 1:41:49PM
Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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2nd

After Recording Return To and Prepared by:
Peggy Hardiman
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: September 13, 2010

Property (the legal description of the Property under the Junior Mortgage):

Lot Twenty (20) of Lot One (1) of Timbergate Subdivision in Section Thrity-Six (36), Township Eighty-Nine (89) North,
Range Four (4), West of teh 5th P.M., according to the recorded plat thereof

Property Address: 27110 217th Street, Earlville, IA 52041

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: September 19, 2003
Borrower: Lennie D Lewin and Linda K Lewin
Trustee (if applicable):
Recording information: Filed October 8, 2003 Book 2003, page 4889
Delaware County Recorder

New Lender:

Refinance Mortgage
Borrower: Lennie D Lewin and Linda K Lewin
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: September 13, 2010
Original principal amount: $115,000.00
Recording information (when available): Filed September 20, 2010 Book 2010 Page 2815

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Joseph F. Hearn C.O.O.

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 13th day of September, 2010, personally appeared Joseph F. Hearn, C.O.O., respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

KRYSTAL FREDERICK
Commission Number 736459
My Commission Expires
September 02, 2011
IOWA

_____
Notary Public