Book 2010 Page 2523

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY & RETURN TO: Amy L. Kelchen, COMMUNITY SAVINGS BANK, PO BOX 77, EDGEWOOD, IA 52042
563.928.6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 1ST day of MARCH A.D. 2005, made and executed by JEFFREY S PHILLIPS AND KARI J PHILLIPS to Community Savings Bank and recorded in the records of the County of DELAWARE, State of IOWA, BOOK 2005, PAGE 700, on the 2ND day of MARCH A.D. 2005, is hereby released.

Dated this 16TH day of AUGUST, 2010

~~Community Savings Bank~~ By:

Steven A. Brady, President/ CEO

Brett W. Nagel, Vice President/ Sr. Cmml. Lender/ CCL

CORPORATE

STATE OF IOWA, DELAWARE COUNTY. SS

On this 16th day of August, A.D. 2010, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Brett W. Nagel to me personally known, who being by me duly sworn, did say that they are President / CEO and Vice President/ Sr. Cmml. Lender/ CCL respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Brett W. Nagel on as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

AMY L. KELCHEN
Commission Number 731916
My Commission Expires
12-15-2010

Amy L. Kelchen, Notary Public in and for Said State