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Date 8/09/2010 Time 11:35:45AM
Rec Amt $19.00*

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Marta Engelbrecht
Dupaco Community Credit Union
(563)-557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: July 23, 2010

Property: Lot One Hundred Twenty One (121) and that part of Lot One Hundred Twenty (120) described as commencing three (3) feet West of the Northeast corner of said Lot One Hundred Twenty (120), thence Southwesterly to the Southwest corner of said Lot, thence North one hundred fifteen (115) feet, thence east sixty three (63) feet to the place of beginning, in Manchester, Iowa, according to the plat recorded in Book I L.D., Pages 284-285.

Property Address: 600 E. Main, Manchester, IA 52057

Subordinating Lender: Dupaco Community Credit Union
Junior Mortgage
Date: March 17, 2008
Borrower: Mickey R Cornwell and Sharlene L Cornwell, husband and wife
Trustee (if applicable):
Recording information: Book 2008 Page 864
March 24, 2008

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: July 23, 2010
Borrower: Mickey R Cornwell and Sharlene L Cornwell, husband and wife
Note Secured by Refinance Mortgage:
Dated: July 23, 2010
Original principal amount: $35,000.00
Recording information (when available):

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 23rd day of July, 2010, personally appeared David T. Klavitter, Sr. Vice President of Marketing, respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires _____
Notary Public

KRYSTAL FREDERICK
Commission Number 736459
My Commission Expires
September 02, 2011