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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

ENV.

Return to and Prepared by: Carolyn Knipp
Veridian Credit Union, 1616 Lafayette, Waterloo, IA 319-236-6746

SUBORDINATION AGREEMENT

Now on this 23rd day of July, 2010 Veridian Credit Union acknowledge that it has a mortgage lien dated May 13, 2010, from Randall Schaul and Norine Schaul, husband and wife, recorded May 19, 2010 Book 2010 Page 1488 or Document No. which is a lien on the following described real estate:

LOT TWO (2) OF WOODLAND RIDGE SUBDIVISION OF PART OF THE SOUTHEAST QUARTER (SE 1/4) OF THE NORTHWEST QUARTER (NW 14) OF SECTION EIGHTEEN (18), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE FIVE (5), WEST OF THE FIFTH PRINCIPAL MERIDIAN, ACCORDING TO PLAT RECORDED IN BOOK 4 PLATS, PAGE 87.

And to induce Veridian Credit Union f/k/a John Deere Community Credit Union to take a mortgage on the above described real estate, Veridian Credit Union hereby agrees that the above desribed mortgage lien is subordinated and junior to the lien of Veridian Credit Union evidenced by the real estate mortgage dated May 13, 2010 and recorded May 24, 2010 in Book 2010 Page 1553 or Document No. in the office of the Delaware Recorder

VERIDIAN CREDIT UNION
BY: Carolyn Knipp
Carolyn Knipp
Mortgage Loan Servicing Specialist

STATE OF IOWA)
) SS.
COUNTY OF BLACK HAWK)

The foregoing Subordination Agreement was acknowledged before me this 23rd day of July, 2010 by Carolyn Knipp Mortgage Loan Servicing Specialist of Veridian Credit Union, an Iowa corporation or association, on behalf of the corporation or association.

Leslie Schuhmacher
Notary Public

My Commission Expires

NOTARIAL SEAL IOWA
LESLIE SCHUHMACHER
Commission No.762466
My Commission Expires
4-5-2013