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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

CSB

MEMORANDUM OF

LEASE-BUSINESS PROPERTY

THE IOWA STATE BAR ASSOCIATION
Official Form No. 165
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

Taxpayer Information: (Name and complete address)
Z & M Holdings, LLC, 21794 258th Street, Delhi, IA 52233

Return Document To: (Name and complete address)
Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

Grantors:
Z & M Holdings, LLC

Grantees:
Hartwick Marina, Inc.

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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LEASE MEMORANDUM

A lease between Z & M Holdings, LLC of 21794 258th Street, Delhi, Iowa 52233, the Landlord and Hartwick Marina, Inc. of 22140 261st Street, Delhi, Iowa 52233, the tenant was made regarding the following described premises:

> Parcel U part of the NW1/4 and NW 1/4 30-88-4, according to plat recorded in Book 2004, Page 1752; and all Lake Frontage running to the waterfront and then it right angles to the middle of Lake Delhi in respect to and adjoining said Parcel U.

The date of execution of the lease was May 10th, 2010. The lease is for a term of one year and shall commence on the 10th day of May, 2010 and shall terminate on the 10th day of May, 2011 and may continue thereafter on a month to month basis if not terminated.

Manager

LANDLORD: Z & M Holdings, LLC
By: Christopher Stender – Manager

Pres

TENANT: Hartwick Marina, Inc.
By: Christopher Stender – President

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

This instrument was acknowledge before me on this 10th day of May, 2010 by Christopher Stender, Manager of Z & M Holdings, LLC and Christopher Stender, President of Hartwick Marina, Inc.

BRETT W. NAGEL
Commission Number 146867
My Comm. Exp. 4-21-13

Notary Public In and For the State of Iowa