F+M Bank
Manchester

Book 2010 Page 1659

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and Return to: Lisa Diers, F&M Bank, 220 West Main Street, Anamosa, Iowa 52205 phone 319/462-6878

NOTE AND MORTGAGE EXTENSION AGREEMENT

WHEREAS, the undersigned parties to that certain Note and Mortgage dated May 24, 2004, which Mortgage as recorded in the office of the Recorder of Delaware County, Iowa on the 1st day of June, 2004 in Book 2004 beginning at page 1963, covering the property described therein, have mutually agreed to extend the note and Mortgage maturity date.

THEREFORE, IT IS HEREBY AGREED by and between the parties, for good and valuable consideration, the receipt of which is hereby acknowledged, as follows:

1. The interest rate will be 5.75 %, and the monthly principal and interest payments under said Note and Mortgage will be $294.00 per month beginning May 28, 2010. The principal balance is $ 26,669.38 as of May 25, 2010. In addition to the payments described above, I will pay a "Balloon Payment" of $15,444.13 on May 15, 2015.

2. This modification shall also serve to extend the maturity date of this Note and Mortgage to May 15, 2015.

3. All other terms and conditions of the Note and Mortgage securing the same described above shall remain unchanged and in full force and effect, and that said Mortgage shall continue as a first lien upon the premises and that neither the obligation evidencing the aforesaid indebtedness nor the mortgage securing the same shall in any way be prejudiced by this modification. The mortgagors reaffirm and ratify the note and mortgage as modified and/or extended above.

IMPORTANT: READ BEFORE SIGNING

THE TERMS OF THIS NOTE EXTENSION SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THE WRITTEN NOTE EXTENSION AND THE NOTE MAY BE LEGALLY ENFORCED. YOU MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Dated this 25th day of May, 2010.

LENDER

FARMERS & MERCHANTS SAVINGS BANK

By: Lisa S. Diers
Lisa S. Diers, Branch Manager

BORROWER(S)

Chris Kramer

Chris Kramer

STATE OF IOWA, COUNTY OF JONES, ss:

This instrument was acknowledged before me on the 25th day of May, 2010, by Lisa S. Diers as Branch Manager of Farmers & Merchants Savings Bank.

NOTARIAL SEAL IOWA
MARIE HUNT
Commission Number 720784
My Commission Expires
2-1-2012

Marie Hunt
Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF Jones, ss:

This instrument was acknowledged before me on the 25th day of May, 2010, by Chris Kramer.

NOTARIAL SEAL IOWA
DIERS
Commission Number 724345
My Commission Expires
July 10, 2012

Lisa Diers
Notary Public in and for the State of Iowa