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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

WARRANTY DEED

(CORPORATE GRANTOR)
THE IOWA STATE BAR ASSOCIATION
Official Form No. 104
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Frank S. Mitvalsky, P.O. Box 456, Cedar Rapid, IA 52406-0456, Phone: (319) 364-1535

Taxpayer Information: (Name and complete address)
Hughes Development, Inc., P.O. Box 559, Manchester, IA 52057

Return Document To: (Name and complete address)
Hughes Development, Inc., P.O. Box 559, Manchester, IA 52057

Grantors:
R.A.E. Investments, Inc.

Grantees:
Hughes Development, Inc.

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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THE IOWA STATE BAR ASSOCIATION Official Form No. 104	Frank S. Mitvalsky	FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

WARRANTY DEED
(CORPORATE GRANTOR)

For the consideration of ~~One~~ $27,778.00 Dollar(s) and other valuable consideration,

R.A.E. Investments, Inc.

a corporation organized and existing under the laws of Iowa

does hereby Convey to

Hughes Development, Inc.,

the following described real estate in Delaware County, Iowa:

Lot 7 of The Maples A Subdivision of Lot 8 and Lot 8A of the Lake View First Addition, Part of Section 23 T88N, R5W of the 5th PM, Delaware County, Iowa, according to the Plat recorded in Book 2000, Page 2399.

This Deed is given in partial fulfillment of a certain Real Estate Contract dated December 15, 1999, filed August 9, 2000, in Book 2000, Page 2400, all in the records of the Delaware County Recorder, Delaware County, Iowa.

This Deed is given in partial fulfillment of a contract, therefore a Declaration of Value and Groundwater Hazard Statement are not required.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

R.A.E. Investments, Inc.
a(n) Iowa corporation

Dated: ~~March~~ April 30, 2010

By _____
Evan R. Hughes, President — Title

By _____
Evan R. Hughes, Secretary — Title

STATE OF IOWA, COUNTY OF Delaware

This instrument was acknowledged before me on ~~March~~ April 30, 2010,
by Evan R. Hughes
as President and Secretary
of R.A.E. Investments, Inc.

JOSEPH WIEWEL
Notarial Seal - Iowa
Commission # 170555
My Commission Expires 8-10-11

_____, Notary Public

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