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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Citizens State Bk
P.O. Box 10
Winthrop IA 50682-0010

Prepared By:

Ryan D. Marcus, FSA	200 South 12th Street Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

Return To:

Farm Service Agency	200 South 12th Street Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

This form is available electronically.

FSA-2455 IA
(10-30-08)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by *(a)* Jeffery John Lindsay and Melissa J. Lindsay of *(b)* Delaware County, State of *(c)* Iowa :

(d) Title of Instrument	*(e) Date of Instrument*	*(f) Date Filed*	*(g) Office Filed*	*(h) Document File or Book No.*	*(i) Page No.*
Real Estate Mortgage	10/06/2005	10/06/2005	Delaware County Recorder	2005	3624

LEGAL DESCRIPTION LOCATED ON PAGE #4

AND, *(f)* Citizens State Bank (called the "Lender") has agreed to loan *(k)* $ 213,807.28 to *(l)* Jeffery John Lindsay and Melissa J. Lindsay (called the "Borrower") for the following purposes: *(m)*
Refinance Real Estate loan from First State Bank.
The monies borrowed are to be repaid by 1-1-2025.

THIS IS NOT A LINE OF CREDIT AND ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

See Exhibit "A"

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.

b. Obtain a perfected security interest on the above property.

c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

200 South 12th Street

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on

on *(a)* 2nd day of *(b)* April , (c) 20 10 .

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

BY *(d)* RYAN D. MARCUS

TITLE *(e)* Farm Loan Manager

FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

STATE OF IOWA }
COUNTY OF DELAWARE }

On this 2nd day of April, 2010, before me, the subscriber, a Notary Public, in and for the above County and State, appeared Ryan D. Marcus, known to me to be Farm Loan Manager, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and the purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto set my hand and seal at Manchester, Iowa, the day and year aforesaid.

My commission expires:

Notary Public

NOTARIAL SEAL IOWA
JILL A. ROBERG
Commission Number 731835
My Commission Expires
12/7/10

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EXHIBIT "A"

The Northwest fractional Quarter (NW fr¼) of Section Four (4), Township Eighty-Eight (88) North, Range Six (6), West of the Fifth P.M., and beginning at a point eight and forty six hundredths (8.46) chains East of the Southwest corner of the Southeast Quarter (SE ¼) of Section Thirty Three (33), Township Eighty Nine (89) North, Range Six (6), West of the Fifth P.M., and running thence East on the Section line twenty three and eleven hundredths (23.11) chains, thence North parallel to the Section line to the North line of the Southeast Quarter (SE ¼) of said Section Thirty Three (33), thence West on the Quarter Section line twenty three and eleven hundredths (23.11) chains, thence South to the point of beginning, being a part of the Southeast Quarter (SE ¼) of Section Thirty Three (33), Township Eighty Nine (89) North, Range Six (6), West of the Fifth P.M., except that part conveyed to the State of Iowa by Warranty Deed recorded in Book 88 L.D., Page 327, also except that part of the East one-half (E ½) of the Northwest fractional Quarter (NW fr ¼) of Section Four (4), Township Eighty Eight (88) North, Range Six (6), West of the Fifth P.M., described as commencing at the Northwest corner of said Section Four (4), thence North 89°04'33" East along the North line of said Section Four (4) a distance of two thousand thirty six and forty two hundredths (2036.42) feet to the point of beginning, thence continuing North 89°04'33" East along said North line six hundred seventeen and sixty one hundredths (617.61) feet, thence South 01°21'46" East one thousand seven hundred fifty three and ninety two hundredths (1753.92) feet, thence South 89°44'49" West four hundred thirty four and twenty four hundredths (434.24) feet, thence North 18°33'59' West four hundred seventy three and seventy four hundredths (473.74) feet, thence North 03°16'30" West one thousand two hundred ninety eight and forty one hundredths (1298.41) feet to the point of beginning, and also except Parcel A in the NW Fractional ¼ of Section 4, Township 88 North, Range 6 West of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 2001, Page 102.