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89-68
89-79

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Document 2010 1029 Type 03 002 Pages 2
Date 4/08/2010 Time 10:17:31AM
Rec Amt $32.00 Aud Amt $10.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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Return To: Todd J. Locher, 202 2nd Ave. NW, Box 7, Farley, IA 52046, (563) 744-3359
Preparer: Todd J. Locher, 202 2nd Ave. NW, Box 7, Farley, IA 52046, (563) 744-3359
Taxpayer: Delbert and Darlene Ronnebaum, 2779 190th St., Earlville, IA 52041

QUIT CLAIM DEED

For the consideration of Ten ($10.00) Dollar(s) and other valuable consideration, Mitchell J. Ronnebaum and Jenifer L. Ronnebaum, husband and wife, do hereby Quit Claim to Delbert E. Ronnebaum and Darlene M. Ronnebaum, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, all our right, title, interest, estate, claim and demand in the following real estate in Delaware County, Iowa:

See 1 in Addendum (page 2)

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 3-26-10

Mitchell J. Ronnebaum (Grantor)

Jenifer L. Ronnebaum (Grantor)

(Grantor)

(Grantor)

STATE OF IOWA, COUNTY OF DUBUQUE
This instrument was acknowledged before me on 3-26-10, by Mitchell J. Ronnebaum and Jenifer L. Ronnebaum, husband and wife.

Todd J. Locher, Notary Public

TODD J. LOCHER
Iowa Notarial Seal
Commission Number: 176419
My Commission Expires: 10/12/12

(This form of acknowledgment for individual grantor(s) only)

Addendum

1. The South 72 1/2 acres of the West 1/2 of the SE 1/4, and the East 3/8 of the SE 1/4 of the SW 1/4 of Section 13; and all that part of the North 1/2 of the NE 1/4 that lies North of the railroad right-of-way, and all that part of the NW 1/4 of the NE 1/4 that lies South of the railroad right-of-way and West of Colony and Delhi road, and all that part of the North 11 1/2 acres of the East 1/2 of the NE 1/4 of the NW 1/4 that lies South of the railroad right of way, and all that part of the NE 1/4 of the NW 1/4 lying North of the highway and described as commencing at the Northeast corner of said NE 1/4 of the NW 1/4 and running thence South about 4 3/4 rods to the public highway, thence in a Northwesterly direction along the North line of said highway to a point on the North line of said NE 1/4 of the NW 1/4, thence East on said North line to the point of beginning, all in Section 24, Township 89 North, Range 4 West of the 5th P.M., except railroad right-of-way and highways, AND

   All that part of the SW 1/4 that lies North of the railroad right-of-way except the East 3/8 of the SE 1/4 of said SW 1/4; and the North 15 rods of the NW 1/4 of the SE 1/4, all in Section 13, Township 89 North, Range 4 West of the 5th P.M. AND

   Approximately 7.60 acres of abandoned Chicago & Northwestern Railroad lying across the NE 1/4 NW 1/4, NW 1/4 NE 1/4, and NE 1/4 NE 1/4 in Section 24, Township 89, Range 4 West of the 5th P.M. in Delaware County, Iowa, AND

   Abandoned Railroad R.O.W. lying across the S 1/2 SW 1/4 Section 13, Township 89, Range 4, Delaware County, Iowa.

   By this Deed, we surrender all our right, title and interest in a Real Estate Contract executed by Delbert E. Ronnebaum and Darlene M. Ronnebaum, husband and wife, as Sellers and Mitchell J. Ronnebaum, single, as Buyers, dated March 21, 2003 and filed April 2, 2003 in Book 2003, page 1485, and amended by Amendment to Real Estate Contract dated May 6, 2003 and filed May 7, 2003 in Book 2003, Page 2183 and further amended by Second Amendment to Real Estate Contract dated March 29, 2005 and filed March 31, 2005 in Book 2005, Page 1114, all of the records of Delaware County, Iowa.

   Exempt from Declaration of Value - no consideration. Exemption #21 per Iowa Code 428A.2