Entered for taxation 6 day
of April A.D., 2010
Carla Becker, Auditor
By Pthargraten, Deputy
Parcel # 160-11-00-01610

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

WARRANTY DEED

(Several Grantors)
THE IOWA STATE BAR ASSOCIATION
Official Form No. 102
Recorder's Cover Sheet

Preparer Information: (name, address and phone number)
H. Raymond Terpstra, II, 3600 First Avenue NE Suite 101, Cedar Rapids, IA 52402
Phone (319) 364-2467

Taxpayer Information: Elmer and Mary White Revocable Trust dated June 17, 1992, 2994 164th Street, Dyersville, IA 52040

Address Tax Statement: Elmer and Mary White Revocable Trust dated June 17, 1992, 2994 164th Street, Dyersville, IA 52040

Return to: H. Raymond Terpstra, II, 3600 First Avenue NE Suite 101, Cedar Rapids, IA 52402

Grantors:
Charles E. White and Jennifer L. White

Grantees:
The Elmer and Mary White Revocable Trust dated June 17, 1992

Legal Description: The Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) and the South one-half (S ½) of the Northeast Quarter (NE ¼), and the East one-half (E ½) of the Southeast Quarter (SE ¼), and the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) and the East one-half (E ½) of the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) of Section Eleven (11), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., EXCEPT the East 265 Feet of the North 567 Feet of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) and the West 566 Feet of the North 477 Feet of the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) all in Section 11, Township 89 N, Range 4, West of the 5th P.M.

Document or instrument number of previously recorded documents:

H. Raymond Terpstra, II

Warranty Deed

(Several Grantors)

For and in consideration of the satisfaction of secured indebtedness and other valuable consideration, Charles E. White and Jennifer L. White, husband and wife, do hereby convey to
** ~~Elmer and Mary White~~ Trustees of the Elmer and Mary White Revocable Trust dated June 17, 1992, in lieu of foreclosure, the following described real estate in Delaware County, Iowa:
** Elmer J. & Mary J. White

The Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) and the South one-half (S ½) of the Northeast Quarter (NE ¼), and the East one-half (E ½) of the Southeast Quarter (SE ¼), and the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) and the East one-half (E ½) of the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) of Section Eleven (11), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., EXCEPT the East 265 Feet of the North 567 Feet of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) and the West 566 Feet of the North 477 Feet of the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) all in Section 11, Township 89 N, Range 4, West of the 5th P.M.

Grantors do hereby covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

This deed from Charles E. White and Jennifer L. White, a married couple, to the Elmer J. White and Mary J. White Revocable Trust dated June 17, 1992 is in lieu of foreclosure of a deed of trust dated August 7, 2008 filed of record in the office of the Delaware County, Iowa Recorder on August 8, 2008 in Book 2008 at page 2456. The deed of trust was assigned to the Elmer and Mary White Revocable Trust dated June 17, 1992 on March 31, 2010 and filed of record on April 2, 2010 in Book 2010 at page 943 of the records of the Delaware County, Iowa Recorder's office. The deed is also in satisfaction of the Buyers' obligations to the Seller under a certain April 12, 2007 real estate installment sale contract wherein the Grantor is the Elmer J. White and Mary J. White Revocable Trust and the Grantees are Charlie E. White and Jennifer L. White, husband and wife. The contract was recorded in the office of the Delaware County, Iowa Recorder on April 12, 2007 in Book 2007 at page 1081 and a Buyers' Assignment wherein the Buyers' pledged to American Trust and Savings Bank their interest in the contract dated August 7, 2008 and filed of record in the office of the Delaware County, Iowa Recorder on August 8, 2008 in Book 2008 at page 2455 with said assignment also being assigned by American Trust and Savings Bank to the Elmer and Mary White Revocable Trust on March 30, 2010 and filed of record on April 2, 2010 in the office of the Delaware County, Iowa Recorder's office in Book

2010 at page 943. Possession of the real estate is surrendered by the Transferor to the Transferee. The consideration for the transfer includes the extinguishment of indebtedness secured under the deed of trusts and assignment of contract.

This deed is an absolute transfer not given as additional security. Real estate tax transfer stamps are exempt pursuant to Section 428A.2(18). Groundwater Hazard Statement exempt §428A.2(11).

Possession of the real estate is surrendered by the Grantor to the Grantees.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: April 2, 2010

Charles E. White (Grantor)

Jennifer L. White (Grantor)

STATE OF IOWA)
)
DELAWARE COUNTY) ss:

This instrument was acknowledged before me on April 2, 2010 by Charles E. White and Jennifer L. White, husband and wife.

Joseph A. Peiffer, Notary Public

JOSEPH A PEIFFER
COMMISSION NUMBER 717579
MY COMMISSION EXPIRES
7/9/2011