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Document 2010 691 Type 05 008 Pages 2
Date 3/10/2010 Time 2:59:07PM
Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to
Rosemary Drees Farmers & Merchants Savings Bank PO Box 588 Manchester, IA 52057
(563-927-4475)

PARTIAL RELEASE

For valuable consideration, Farmers & Merchants Savings Bank of Manchester, Iowa, hereby releases from the lien of the mortgage executed by

Patrick and Frankie Sperfslage dated 1-12-07 and filed for record on 01-16-07 in Book 2007, Page 146 of the Delaware County Records.

See attached legal description Exhibit A that is to be released from above said mortgage.

(ON PAGE #2)

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: Keith A. Kramer
Keith A. Kramer, Senior Vice President

By: Diane C. Hammell
Diane C. Hammell, CFO & Cashier

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 3rd day of March 2010, before me, Rosemary Drees, a Notary Public in and for Delaware County, Iowa, appeared Keith A. Kramer and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Keith A. Kramer is the Senior Vice President and that Diane C. Hammell is the CFO & Cashier of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Keith A. Kramer and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/2011

Rosemary Drees
Notary Public in and for Delaware County, Iowa

EXHIBIT A

CONTINUATION OF AN ABSTRACT OF TITLE TO: The East five (5) acres of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼), and the East one-half (E½) of the Northwest Quarter (NW¼), and all that part of the North four hundred twenty six (426.0) feet of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) lying North and East of the highway, and that part of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) described as beginning at the Northeast corner thereof and running thence South sixty (60) rods to Highway # 38, thence along said highway to the North line of said Southwest Quarter (SW¼) of the Northwest Quarter (NW¼), thence East to point of beginning, all in Section Twelve (12), Township Eighty Seven (87) North, Range Four (4), West of the Fifth P.M., except Parcel D Part Of The Southwest Quarter (SW1/4) Of The Northwest Quarter (NW1/4) And Part Of The Southeast Quarter (SE1/4) Of The Northwest Quarter (NW1/4) All In Section Twelve (12), Township Eighty-Seven (87) North (T87N), Range Four West (R4W) Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2004, Page 2310, and corrected by Affidavit recorded in Book 2004, Page 2774, from the 27th day of January, 1995, at 8:00 o'clock A.M. to the 8th day of June, 2005, at 8:00 o'clock A.M.