Book 2010 Page 185
Document 2010 185 Type 04 008 Pages 2
Date 1/19/2010 Time 11:32:26AM
Rec Amt $14.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Krystal Frederick
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 10/17/2009

Property (the legal description of the Property under the Junior Mortgage):
That part of the South one-half (S 1/2) of the Northeast Quarter (NE 1/4) of Section Thirty Three (33), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M. described as commencing at the center of said Section Thirty Three (33) and running thence North five hundred seventy and seven-tenths (570.7) feet, thence South 53° 46' East seventy and seven-tenths (70.7) feet, thence South 76° 08' East one thousand one hundred sixty seven (1167) feet to the point of beginning, thence South 7° 22' West thirty three and two-tenths (33.2) feet, thence South 76° 08' East one hundred seventy eight and eight-tenths (178.8) feet, thence North 6° 22' East two hundred eighteen and three-tenths (218.3) feet, thence North 82° 38' West one hundred seventy four and eight-tenths (174.8) feet, thence South 7° 22' West one hundred sixty three and six-tenths (163.6) feet to the point of beginning.

Property Address: 1873 215th St. Manchester IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: June 18,2009
Borrower: Jack L. Holz
Recording information: Filed June 24, 2009 Book 2009 Page 2488
Re-recorded: Filed July 6, 2009 Book 2009 Page: 2680 Delaware County Recorders

New Lender:

Refinance Mortgage
Date: October 17, 2009
Borrower: Jack L. Holz
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: October 17, 2009
Original principal amount: $ 61,800.00
Recording information: Filed: 10/26/2009 Book 2009 Page 4021
Delaware County Recorders

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Joseph F. Hearn C.O.O.

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 17th day of October, 2009, personally appeared Joseph F. Hearn, C.O.O., respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

NOTARIAL SEAL IOWA
KRYSTAL FREDERICK
Commission Number 736459
My Commission Expires
September 02, 2011