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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

ENV

Prepared by: Natalie Ross, City Clerk, City of Ryan, 405 Franklin St., Ryan, IA 52330 Ph. 563-932-2051

RELEASE OF REAL ESTATE MORTGAGE

Homeowner Loan Name:	**Carl and Lori Drees**
Address:	**105 Franklin St, Ryan, Iowa 52330**
Forgivable Loan Agreement:	**Book 2004, page 759**

FOR VALUE RECEIVED The City of Ryan, IA, the present owner of the mortgages hereinafter described, does hereby acknowledge that forgivable loan agreement executed by Carl and Lori Drees, and recorded in the records of the Recorder of Delaware County, Iowa, in Book 2004, page 759 on March 10, 2004, are redeemed, paid off, satisfied and discharged in full.

DATED: December 16, 2009.

CITY OF RYAN, IA

BY: Mike Corcoran
Mike Corcoran, Mayor

STATE OF IOWA, COUNTY OF DELAWARE

On this 16th day of December, 2009, before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Mike Corcoran, who is known to me and who is known to be the Mayor of the City of Ryan, IA, and on behalf of the City of Ryan acknowledged the execution of said instrument to be the voluntary act and deed of the of the City of Ryan, IA, by it and by them voluntarily executed.

CITY OF RYAN SEAL IOWA

Natalie Ross
Notary Public

NOTARIAL SEAL IOWA
NATALIE ROSS
Commission Number 748804
My Commission Expires
9/10/2010