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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and Return to: Steven E. Carr, 117 S. Franklin St., PO Box 333, Manchester, IA 52057; 563-927-4164

NOTICE OF OPTION AGREEMENT

Donald R. Wendling and Janet Wendling, husband and wife ("Wendling") and Manchester Enterprises, Inc. ("MEI") hereby give notice of the existence of an option agreement between the parties regarding the following described property:

> All that part of the East one-half (E½) of the Northeast Quarter (NE¼) lying North of U.S. Highway 20 and West of State Hwy 13 in Section One (1), Township Eighty-eight North (T88N), Range Six West (R6W) of the Fifth P.M. subject to highways and easements of record

The term of the option is from December 14, 2009 to and including September 14, 2010. The provisions of said agreement bind and inure to the benefit of the parties, their heirs, assigns, executors, administrators and successors.

IN WITNESS WHEREOF, the parties have provided notice of this option on this 16 day of December, 2009.

Donald R. Wendling, Seller

Janet Wendling, Seller

Manchester Enterprises, Inc., by
Leo Monaghan, President

STATE OF IOWA)
) ss:
DELAWARE COUNTY)

This instrument was acknowledged before me on this 16th day of December, 2009 by Donald R. Wendling and Janet Wendling, husband and wife.



Patricia L. Salow
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
DELAWARE COUNTY)

This instrument was acknowledged before me on this 16th day of December, 2009 by Leo Monaghan as President of Manchester Enterprises, Inc.



Patricia L. Salow
Notary Public in and for the State of Iowa