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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

$19.00

Return to: DEW Exchange State Bank, 105 Marion St., PO Box 68
Martelle, IA 52305-0068

Prepared By: Robert A. Mullen, 2000 Financial Center, Des Moines, IA 50309 (515) 283-4623

GENERAL ASSIGNMENT OF MORTGAGES

THIS GENERAL ASSIGNMENT OF MORTGAGES is made as of the 5th day of August, 2009, by and between Village Bank and Trust Company, an Iowa state bank having its principal place of business in Cedar Rapids, Iowa ("Village Bank") and The Exchange State Bank, an Iowa state bank having its principal place of business in Springville, Iowa ("Exchange Bank").

WITNESSETH:

WHEREAS, Village Bank and Exchange Bank have entered into an Agreement to Purchase Certain Assets and Assume Certain Liabilities of the Martelle, Iowa Office of Village Bank and Trust Company dated May 4, 2009 (the "Agreement"), providing for the acquisition of certain assets and assumption of certain liabilities of Village Bank's Martelle, Iowa office (the Office") by Exchange Bank; and

WHEREAS, in connection with the closing of the transaction contemplated by the Agreement, Village Bank agreed to execute, acknowledge and deliver to Exchange Bank all such endorsements, assignments, bills of sale, deeds and other instruments of conveyance, assignment and transfer as shall be reasonably necessary or advisable to consummate the sale and transfer of the Office assets to Exchange Bank.

NOW, THEREFORE, pursuant to the terms and conditions of the Agreement and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Village Bank does hereby sell, assign, set over, transfer, convey and deliver to Exchange Bank, all right, title, and interest of Village Bank in and to each and every real estate mortgage, deed of trust, or other instrument granting, creating or conveying any mortgage, collateral or security interest in real estate in favor of or to Village Bank, together with the note, bond or debt, secured or collateralized thereby or described therein and the money due, with interest, on said note, bond, or debt, wherever said real estate be situated or located, all of which real estate mortgages, deeds of trust and other such instruments are described in Exhibit "A" attached hereto. page 3

FURTHER, Village Bank hereby makes, constitutes and appoints Exchange Bank as its attorney-in-fact, irrevocably, in its name or otherwise, but at the expense of Exchange Bank, to have, use, and take all lawful means for the recovery of principal and interest secured or collateralized by each said real estate mortgage, deed of trust or other instrument, and to release and discharge any and all of said real estate mortgages, deeds of trust or other instruments as fully as Village Bank might, or could, do if this General Assignment of Mortgages were not made.

FURTHER, Village Bank does hereby make, constitute and appoint Exchange State Bank as its attorney-in-fact, to file and record this General Assignment of Mortgages in the appropriate office or offices of any municipality, county, or state in which any real estate affected by this General Assignment of Mortgages may be situated or in any other office or offices where said filing or recording may be appropriate.

IN WITNESS WHEREOF, Village Bank has caused this General Assignment of Mortgages to be signed and sealed by its proper officers thereunto duly authorized the day and year first above written.

Village Bank and Trust Company

By: Ernest J. Buresh

Ernest J. Buresh, President

By: Randy S Jones

Randy S. Jones, Vice President

STATE OF IOWA)

) SS:

COUNTY OF JONES)

On this 5th day of August, 2009, before me, a Notary Public in and for the State of Iowa, personally appeared, Ernest J. Buresh and Randy S. Jones to me personally known, who being by me duly sworn did say that they are the President and Vice President of said state bank, that the seal affixed to said instrument is the seal of said state bank, and that said instrument was signed and sealed on behalf of the said state bank by authority of the Board of Directors, and the said Ernest J. Buresh and Randy S. Jones acknowledged the execution of said instrument to be the voluntary act and deed of said state bank by it and by them voluntary executed.

CECIL J. CAPPER
Commission Number 158967
MY COMMISSION EXPIRES
12-27-2011

Notary Public in and for the State of Iowa

EXHIBIT A

GENERAL ASSIGNMENT OF MORTGAGES

Delaware COUNTY, IOWA

MORTGAGOR	DATE OF MORTGAGE	BOOK	PAGE NO.	DOCUMENT NO	RECORDING DATE
Stewart, Rilla	9-12-03	2003	4630		9-25-03