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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

SUBSTITUTION OF COLLATERAL

Recorder's Cover Sheet

Preparer's Information: (Name, address and phone number)
Arlyn D. Maifeld, Senior Vice President
Community Savings Bank
101 East Union, P.O. Box 77
Edgewood, IA 52042
(563) 928-6425

Taxpayer Information: (Name, address and phone number)
Jason J. Diers
Lisa S. Diers
2505 Pilot Road
Greeley, IA 52050

Return Document To: (Name, address and phone number)
Arlyn D. Maifeld, Senior Vice President
Community Savings Bank
101 East Union, P.O. Box 77
Edgewood, IA 52042
(563) 928-6425

Grantors:
Jason J. Diers
Lisa S. Diers

Grantees:
Community Savings Bank

Legal description:
See page 2, "Substitution of Collateral"

Prepared by and return to: Kelli L. Uhlenkamp, Community Savings Bank
101 E Union, P.O. Box 77, Edgewood, IA 52042 (563) 928-6425

SUBSTITUTION OF COLLATERAL

We, Jason J. Diers and Lisa S. Diers, husband and wife, signed a closed-end real estate mortgage dated the 31st day of March, 2006, securing credit in the amount of $113,000.00. This mortgage was recorded in Book 2006 of Mortgages, Page 1214, on the 31st day of March, 2006 in the office of the Recorder of Delaware County, Iowa, and secures property described as follows:

Parcel 'D' being part of the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section Two (2), Township Ninety (90) North, Range Four (4) West of the 5th P.M., Delaware County, Iowa, according to the Plat thereof recorded at Book 2008, page 876 of the records of Delaware County, Iowa

It is our intention to substitute the following property as collateral on the aforementioned mortgage:

Parcel 'E' being part of Lot Two (2) in Harbaugh's First Subdivision being part of the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section Two (2), Township Ninety (90) North, Range Four (4) West of the 5th P.M., Delaware County, Iowa according to the Plat thereof recorded at Book 2008, Page 876 of the records of Delaware County, Iowa

As consideration for the addition of Parcel 'E' as collateral to the aforementioned mortgage, Community Savings Bank will release its lien on Parcel 'D'. All other terms of the aforementioned mortgage remain the same and are accurate.

The undersigned acknowledge substitution of the above-described collateral, it being understood that all the terms and provisions of the original agreement, heretofore executed by the undersigned shall apply thereto and shall continue in full force and effect, and that the substituted collateral shall be security for the unpaid balance owing. The undersigned acknowledge receipt of a copy of this instrument.

Dated this 31st day of October, 2009.

Jason J. Diers

Lisa S. Diers

State of Iowa }SS
County of Delaware }

On this 31st day of October, 2009 before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Jason J. Diers and Lisa S. Diers, to me known to be the identical person(s) named in and who executed the within instrument, and acknowledged that they executed the same as their voluntary act and deed.

Janet M. Diers
Notary Public

NOTARIAL SEAL IOWA
JANET M. DIERS
Commission Number 724870
My Commission Expires
October 3, 2012