Entered for taxation 7 day
of August A.D., 2009
Carla Becker, Auditor
By Pharagrafer, Deputy
Parcel # 250.25.05.02209
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

BILL OF SALE

THE IOWA STATE BAR ASSOCIATION
Official Form No. 117
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

Taxpayer Information: (Name and complete address)

Ivan Lilienthal
1765 Firefly Road
Manchester, Iowa 52057

Return Document To: (Name and complete address)

Ivan Lilienthal
1765 Firefly Road
Manchester, Iowa 52057

Grantors:

Christopher G. Stender & Wendy K. Stender

Grantees:

Ivan Lilienthal and Cathy Lilienthal

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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BILL OF SALE

For the consideration of $100,000.00 Dollar(s) and other valuable consideration, Christopher G. Stender and Wendy K. Stender, husband and wife ("Seller") does hereby sell, transfer and assign to Ivan Lilienthal and Cathy Lilienthal, husband and wife, as joint tenants ("Buyer") the following described personal property located in Delaware County, State of Iowa:

Building, steps and dock on leased land on Lot Twenty Four (24) of Plat of Hartwick Lake Club West Subdivision of part of the South one-half of Section Twenty Four (24) and part of the North one-half of Section Twenty Five (25), all in Township 88 North, Range 5, West of the 5th P.M., Delaware County, Iowa.

Proration of purchase price:

Assignment of Lease $35,000.00
Dock, steps and building $65,000.00
Total: $100,000.00

Seller hereby covenants with Buyer that Seller is the owner of said personal property, that Seller has good and lawful authority to sell, transfer, and assign the same and that the same is free and clear of all liens, security interests and encumbrances except as may be above stated; and Seller covenants to warrant and defend said personal property against the lawful claims of all persons except as may be above stated.

SELLER HEREBY SELLS, TRANSFERS AND ASSIGNS SAID PERSONAL PROPERTY IN "AS IS" CONDITION. ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR ANY PARTICULAR PURPOSE IN REGARD TO SAID PERSONAL PROPERTY ARE HEREBY EXCLUDED. THERE ARE NO WARRANTIES OF FITNESS WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF.

CERTIFICATION. Buyers and Sellers each certify that they are not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Each party hereby agrees to defend, indemnify and hold harmless the other party from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to my breach of the foregoing certification.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the content.

Dated: August 7, 2009

Christopher G. Stender and Wendy K. Stender (Seller)

Ivan Lilienthal and Cathy Lilienthal (Buyer)

STATE OF IOWA COUNTY OF Delaware

This instrument was acknowledged before me on August 7, 2009, by, Christopher G. Stender and Wendy K. Stender, husband and wife

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2010

, Notary Public

STATE OF IOWA, COUNTY OF DELAWARE

This instrument was acknowledged before me on August 7, 2009,
by Ivan Lilienthal and Cathy Lilienthal, husband and wife
as
of

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2010

, Notary Public

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