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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Linda A Bessey for CSB; 201 East Main St, Manchester, IA 52057 (563)927-4014

SUBORDINATION

Achinback Farm, LLC:, hereinafter referred to as Landlord, is the owner of the Northwest Quarter of Section 26, Township 88 North, Range 5, West of the 5th P.M., Delaware County, Iowa, and holder of the lease to each of these lots that has been leased to David J. Dalton and Karla K. Dalton, of 1199 E Maple St, Central City, IA 52214, hereinafter referred to as Borrower.

Title of Instrument	Date of Instrument
Notice of Rental Terms	verbal

2007-3107

AND, Community Savings Bank (called the "Lender") has agreed to loan $95,000.00 to David J. Dalton and Karla K. Dalton (called the "Borrower") for the following purposes:

Purchase of an 840 SQ FOOT HOME ON FOUNDATION ON LEASED LAND AT SCHMIDT CAMP 26-88-5. LOCATED AT 26074 204TH AVE, MANCHESTER, IA 52057. PARCEL #250260100819

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower, Achinback Farm, LLC (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

1. The Lender pays the leases, after the borrower no longer has possession of the personal property.
2. Borrower or Lender removes said personal property from said lots.
3. Borrower or Lender sells personal property, and notifies Landlord of the new owner, and notifies the new owner of the need to sign a lease for said lot or lots.

IN WITNESS WHEREOF, Edward Schmidt of Achinback Farm LLC has caused this subordination to be signed on the 27th day of July, 2009.

WITNESS:_____ BY: Patricia Dede
Patricia Dede
Landlord

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT:

On this 27th day of July, 2009, before me, Notary Public, personally appeared Patricia Dede of Achinback Farm LLC, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Linda A Bessey
Notary Public in the State of Iowa My Commission Expires: 6-14-11

LINDA A. BESSEY
Commission Number 1[illegible]
My Commission Expires
6-14-11