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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Steven E. Carr, Attorney, Box 333, Manchester, Iowa 52057 (563) 927-4164

WELL AGREEMENT

Alan F. Wulfekuhle and Katherine A. Wulfekuhle, husband and wife, hereinafter "Wulfekuhle", Thomas J. Reeves and Carolyn J. Reeves, husband and wife, hereinafter "Reeves", Clark Jennings Van Meter, a single person, hereinafter "Van Meter", and Charles L. Kent, Trustee of the Charles L. Kent Revocable Inter Vivos Trust/Diane E. Kent, Trustee of the Diane E. Kent Revocable and Inter Vivos Trust hereinafter "Kent" in consideration of matters contained herein agree as follows:

23-88-5

1. Wulfekuhle owns the following described real estate:

   Lots Three (3) and Three-A (3-A) of Lake View First Addition to Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 42, superseded by plat recorded in Book 6 Plats, Page 55.

2. Reeves owns the following described real estate:

   Lots Four (4) and Four-A (4-A) of Lake View First Addition to Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 42, superseded by plat recorded in Book 6 Plats, Page 55.

3. Van Meter owns the following described real estate:

   Lots Five (5) and Five-A (5-A) of Lake View First Addition to Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 42, superseded by plat recorded in Book 6 Plats, Page 55.

4. Kent owns the following described real estate:

Lots Six (6) and Six-A (6-A) and Lots Seven (7) and Seven-A (7-A) of Lake View First Addition to Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 42, superseded by plat recorded in Book 6 Plats, Page 55.

5. A well is located on the above described real estate owned by Reeves.

6. All of the above described properties are to be served by the same well pursuant to this agreement.

7. Any repairs or replacement of the well including the pressure tank located on the Reeves property shall be shared equally by the parties.

8. It is understood that each party will be solely responsible for any repair, maintenance or replacement of water lines on is own property running to the well.

9. Reeves grants to Wulfekuhle, Van Meter and Kent an easement to the well for inspection, maintenance, repair or replacement.

10. Reeves shall be paid $50.00 per year by the owners of each lot for electricity for the pumping of water. This amount may be adjusted by Reeves as reasonably required. Payment shall be made to Reeves on April 1 of each year. Currently Wulfekuhle and Van Meter shall pay $50.00 and Kent shall pay $100.00.

11. Water use is restricted to reasonable residential purposes and no commercial or agricultural water use is allowed without prior approval of the other party.

12. Both parties understand and agree that there is no warranty expressed or implied as to the quality of the water produced or supplied.

13. Nothing herein should be construed or prohibit Wulfekuhle, Van Meter or Kent from building an independent well which would remove that owner(s) from any further obligation herein.

14. This agreement shall be perpetual and shall be binding upon the heirs, successors and assigns of the parties hereto.

Dated this 25th day of March, 2009.

Alan F. Wulfekuhle

Katherine A. Wulfekuhle

Thomas J. Reeves

Carolyn J. Reeves

Clark Jennings Van Meter

Charles L. Kent, Trustee of Charles L. Kent Revocable Inter Vivos Trust

Diane E. Kent, Trustee of Diane E. Kent Revocable Inter Vivos Trust

STATE OF IOWA)
) SS
DELAWARE COUNTY)

On this 21st day of May, 2009 before me the undersigned, a notary public in and for the State of Iowa, personally appeared Alan F. Wulfekuhle and Katherine A. Wulfekuhle to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010

Notary Public in and for State of Iowa

STATE OF IOWA)
) SS
DELAWARE COUNTY)

On this 7th day of July, 2009 before me the undersigned, a notary public in and for the State of Iowa, personally appeared Thomas J. Reeves and Carolyn J. Reeves to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010

Steven E. Carr
Notary Public in and for State of Iowa

STATE OF IOWA)
) SS
DELAWARE COUNTY)

On this 2 day of July, 2009 before me the undersigned, a notary public in and for the State of Iowa, personally appeared Clark Jennings Van Meter to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
SAMANTHA J. RAVE
Commission Number 752322
My Commission Expires
4-16-11

Samantha J. Rave
Notary Public in and for State of Iowa

STATE OF IOWA)
) SS
DELAWARE COUNTY)

On this 25th day of March, 2009 before me the undersigned, a notary public in and for the State of Iowa, personally appeared Charles L. Kent, as Trustee of the Charles K. Kent Revocable Inter Vivos Trust and Diane E. Kent, as Trustee of the Diane E. Kent Revocable Inter Vivos Trust to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
JACQUELLIN DAVIS
Commission Number 748011
My Comm. Exp. 10 7 2010

Jacquellin Davis
Notary Public in and for State of Iowa