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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., PO Box 333, Manchester, Iowa 52057,(563)927-4164

2009-2390

# Right of First Refusal

LaVerl Chapman and Joyvonne Chapman, husband and wife, hereinafter First party and LaVern Chapman and Delores Jean Chapman, husband and wife, hereinafter Second party in consideration of their mutual promises and performances herein agree as follows:

1. First party is the owner of the following described real estate:

> An undivided one-half interest in The West seventy (70) acres of the South one-half (S½) of the Southeast Quarter (SE¼) of Section Five (5); and the West thirty (30) acres of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section Eighty (8); all in Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., subject to highways and easements of record.

2. Second party is the owner of the following described real estate:

> A one-half interest in The West seventy (70) acres of the South one-half (S½) of the Southeast Quarter (SE¼) of Section Five (5); and the West thirty (30) acres of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section Eighty (8); all in Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., subject to highways and easements of record.

3. Each party grants to the other party a Right of First Refusal to purchase the real estate owned by each respective party. This right exists for the same terms agreed upon between either party and a prospective buyer. This right shall terminate should the above one-half interests become unified. This right shall pass to the heirs or successors of each party.

LaVerl Chapman

LaVern Chapman

Joyvonne Chapman

Delores Jean Chapman

STATE OF IOWA )
DELAWARE COUNTY ) ss.

Subscribed, sworn and acknowledged before me by LaVerl Chapman and Joyvonne Chapman this 11th day of June, 2009.

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010

Notary Public in and for the State of Iowa

STATE OF IOWA )
DELAWARE COUNTY ) ss.

Subscribed, sworn and acknowledged before me by LaVern Chapman and Delores Jean Chapman this 11th day of June, 2009.

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010

Notary Public in and for the State of Iowa