Entered for taxation _____ day
of _____ A.D. ____
Carla Becker, Auditor
By Margrafen, Deputy
Parcel # 250-24-03-010-09

Book 2009 Page 2145

Document 2009 2145 Type 06 011 Pages 4
Date 5/29/2009 Time 3:36:21PM
Rec Amt $22.00
Rev Transfer Tax $191.20
Rev Stamp# 34 DOV #173

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

BILL OF SALE

THE IOWA STATE BAR ASSOCIATION
Official Form No. 117
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Bruce A. Willey, 3519 Center Point Road NE, Cedar Rapids, IA 52402, Phone: (319) 390-5555

Taxpayer Information: (Name and complete address)

RON & ANNIE KACHER
1554 LIBERTY AVE
WATERLOO, IA 50702

Return Document To: (Name and complete address)

ENV.

RON KACHER
1554 LIBERTY AVE
WATERLOO, IA 50702

Grantors:

Ronald and Renee Valenta

Grantees:

Ron or Annie Kacher

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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BILL OF SALE AND SECURITY AGREEMENT

Ronald Valenta and Renee Valenta ("Seller") in consideration of the promises herein made by Ron Kacher and Annie Kacher ("Buyer") hereby sells to Buyer the following ("the Property"):

A cabin located and situated on leased premises, lease from Marcheta R. Cooey and Archie W. Cooey, Jr. (deceased), Delaware County, Iowa, described as follows: Starting at a point 12 feet North of the Road and on the edge of the ravine, follow at a Northeasterly direction 270 feet, then Southeast 70 feet, South 250 feet and from this point, West along the road 112 feet to the point of the beginnning in Section 24, Milo Township, Delaware County, Iowa.
The above cabin is on leased ground from Marcheta R. Cooey and Archie W. Cooey, Jr. (deceased) of Delaware County, Iowa and that said lease is for a twenty-year period beginning June 15, 1998 and ending June 15, 2018 and has been assigned to purchaser herein named.

The Property is sold AS IS and with ALL FAULTS.

Buyer promises to pay to Seller at the address listed below the price of $ 120,000.00 as follows:
The amount of $61,000.00 shall be due and payable at closing. The balance of $59,000 shall be due and payable on January 15, 2010.

As security for the payment of such purchase price, Buyer grants to Seller a security interest in and to the Property. Upon default hereunder, Seller shall have all of the rights of a secured party under the Uniform Commercial Code of Iowa.

It shall be a default should payment as aforesaid not be made when due, or should Buyer permit the Property to be and remain out of repair. In the event of any such default, or should Seller arrive at the good faith and reasonable conclusion that Seller is insecure, then Seller may declare the entire balance due. All sums of money not paid when due shall bear interest at the rate of 12 % per annum.

In the event of any default, Buyer shall, upon demand of Seller, deliver the Property to Seller at its place of business.

CERTIFICATION. Buyers and Sellers each certify that they are not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Each party hereby agrees to defend, indemnify and hold harmless the other party from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to my breach of the foregoing certification.

The addresses of the principal place of business of the respective parties are as follows:
Seller: 6839 Crow Wing Drive NE
Cedar Rapids, IA 52411

Nancy Chapman
NOTARIAL SEAL IOWA — Comm. Exp. 5/24/07

Signed 28 MAY, 2009

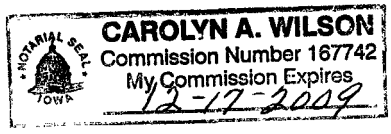
Ron Kacher — BUYER
Annie Kacher — BUYER
Ronald Valenta — SELLER
Renee Valenta — SELLER

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NOTARIAL SEAL IOWA
CAROLYN A. WILSON
Commission Number 167742
My Commission Expires
12-17-2011
Carolyn A. Wilson

State of Iowa, County of Delaware
Subsribed and sworn to before me by Ron Kacher, Annie Kacher, and Ronald Valenta on May 28th, 2009.

Carolyn A. Wilson



State of Iowa, County of Delaware
Subscribed and sworn to before me by Renee Valenta on May 28th , 2009

Nancy Chapman

NANCY S. CHAPMAN
Commission Number 710118
My Comm. Exp. 05/22/2011