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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to:Jane Rubner, Farmers & Merchants Savings Bank, PO Box 588., Manchester, IA 52057 (563) 927-4475

LOAN #1227506

MIN: 1003445-0001227506-3 **MERS Phone: 1-888-679-6377**

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is **101 East Main, Manchester, IA 52057,** does hereby grant, sell, assign, transfer and convey, unto **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns PO Box 2026, Flint, Michigan 48501-2026** all its right, title and interest in and to a certain mortgage dated May , 13th , 2009 made and executed by Kelly c. McDowell & Andrea M. McDowell, husband & wife to and in favor of **FARMERS & MERCHANTS SAVINGS BANK** upon the following described property situated in Delaware County, State of **IOWA:**

Legal: SEE EXHIBIT "A" ON PAGE #2

Property Address: 2591 HWY 38, DELHI, IA 52223

Such Mortgage having been given to secure payment of $ 91,500.00 which Mortgage is of record in Book, Volume or Liber No. 2009, at page 1958 (or as File No. _____ of the _____ Records of Delaware County, State of **IOWA,** together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on May , 13th , **2009**

FARMERS & MERCHANTS SAVINGS BANK

By: Teresa Greve
Teresa Greve, Vice President

Attest: Diane C. Hammell
Diane C. Hammell, CFO/Cashier

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this May , 13th , **2009** before me, a Notary Public in and for Delaware County, Iowa, personally appeared **Teresa Greve,** to me duly sworn, did say that ***she*** is the **Vice President** of the **FARMERS & MERCHANTS SAVINGS BANK** and that the seal affixed to said instrument is the seal of said **FARMERS & MERCHANTS SAVINGS BANK** by authority of its Board of Directors and said **Teresa Greve** acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Jane T. Rubner
Notary Public in and for the State of Iowa

Jane T. Rubner
COMMISSION NUMBER 197882
My Commission Expires
08-12-2010

Exhibit "A"

That part of the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of Section Twenty Two (22), Township Eighty Eight (88) North, Range Four (4), West of the Fifth Principal Meridian described as commencing at the Southeast corner of said Section Twenty Two (22) and running thence North 88° 15½' West nine hundred ninety three and one-tenth (993.1) feet, thence North 23° 32½' West five hundred twenty seven and six-tenths (527.6) feet to the point of beginning, said point being on the Westerly right-of-way line of Iowa Highway No. 38 (Delhi and Cascade Road), thence North 23° 32½' West along said right-of-way eighty two and six-tenths (82.6) feet, thence Northerly one hundred fourteen and seven-tenths (114.7) feet along a three thousand three hundred thirty eight and six-tenths (3338.6) feet radius curve concave Easterly and tangent to the preceding course, thence North 25° 30' West one hundred seventeen (117.0) feet to the West line of the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of said Section Twenty Two (22), thence South three hundred forty two and nine-tenths (342.9) feet, thence North 66° 27½' East one hundred thirty nine (139.0) feet to the point of beginning.