Book 2009 Page 1995

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Document Prepared by:Laurie Graham, 1240 8th Avenue, PO Box 569, Marion, IA 52302-3504, 319-377-4891

Farmers State Bank
1240 8th Avenue
Marion, IA 52302-3504 (Lender)

MODIFICATION AND EXTENSION OF ASSIGNMENT OF LEASES AND RENTS

BORROWER:	MORTGAGOR:
Premier Pork, L.L.C.	Premier Pork, L.L.C.
ADDRESS: 3185 Campfire Rd Walker, IA 52352	ADDRESS: 3185 Campfire Rd Walker, IA 52352
Address of Real Property: 190th Street, Masonville,IA 50654	

THIS MODIFICATION AND EXTENSION OF ASSIGNMENT OF LEASES AND RENTS, dated the **13th** day of **May, 2009**, is executed by and between Lender and the parties identified above.

A. On **10/30/2008**, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of Five Hundred Sixty-seven Thousand and no/100 $567,000.00, which Note was secured by an Assignment of Leases and Rents dated **10/30/2008** executed by Grantor/Mortgagor ("Mortgagor") for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded on **11/4/2008** as Instrument No. , or in Volume 2008 at Page 3423 of the records of the Recorder of **Delaware** County, Iowa. The Note and Mortgage and Assignment of Leases and Rents and any other related documents are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Assignment of Leases and Rents. The parties agree as follows:

1. The maturity date of the Note is extended to **10/15/2023**, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of **5/13/2009**, the unpaid principal balance due under the Note was $354,459.49, and the accrued and unpaid interest on that date was **$0.00**.
3. The Mortgage is further modified as follows: The assignment of leases and rents is being lowered from $567,000.00 to $354,459.49. This mortgage secured credit in the amount of $354,459.49. Loans and advances up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or filed mortgages and liens.
4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
5. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

Schedule A

Legal Description:

Plat of Survey of Parcel A in the Northeast ¼ of Section 30, Township 89 North, Range 6 West of the 5th Principal Meridian, Delaware County, Iowa, described as: Beginning at the North ¼ corner of Section 30; thence S89°36' 07"E, 677.60 feet along the north line of the Northeast ¼ of Section 30; thence S00°13'53"W, 450.00 feet; thence N89°36'07"W, 677.60 feet to the west line of the Northeast ¼ of Section 30; thence N00°13'53"E, 450.00 feet along said west to the point of beginning; according to Plat recorded in Book 2008, Page 1605 of the records of the Delaware County Recorder

LENDER: **Farmers State Bank**
By: _____
Steven K. Neighbor, Sr V.P.

MORTGAGOR: Premier Pork, L.L.C.
_____
Matthew J. Ward, Managing Member

MORTGAGOR: Premier Pork, L.L.C.
_____
Charles G. Ward, Managing Member

STATE OF Iowa)
) S S:
COUNTY OFLinn)

On this day of , before me, the undersigned, a Notary Public in and for said county and state, personally appeared , to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

_____
_____Notary Public
in and for said County and State.

STATE OF ____)
) S S:
COUNTY OF __)

On this _____d ay of _____, _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____,t o me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

_____
_____Notary Public
in and for said County and State.

STATE OF Iowa)
) S S:
COUNTY OF Linn)

On this **15th** day of **May**, **2009**, before me, the undersigned, a Notary Public in and for said county and state, personally appeared **Matthew J. Ward and Charles G. Ward**, to me personally known, who being by me duly sworn, did say that they/he/she is the **Managing Member and Managing Member** respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of it's Board of Directors; and that the said **Matthew J. Ward and Charles G. Ward** as such officer(s) acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

CHRISTY GREINER
Notarial Seal - Iowa
Ommission # 755689
My Commission Expires 11/2/2011

Christy Greiner
_____Notary Public
in and for said County and State.

STATE OF Iowa)
) S S:
COUNTY OF Linn)

On this **13th** day of **May**, **2009**, before me, the undersigned, a Notary Public in and for said county and state, personally appeared **Steven K. Neighbor**, to me personally known, who being by me duly sworn, did say that they/he/she is the **Senior Vice President** respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of it's Board of Directors; and that the said **Steven K. Neighbor** as such officer(s) acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Laurie L Graham
_____Notary Public
in and for said County and State.

LAURIE L. GRAHAM
Commission Number 190213
MY COMMISSION EXPIRES
5/19/09