Farm Credit Services
1301 W. Main St.
Manchester IA
52057

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By:

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(Name)	(Address)	(Telephone No.)

Return To:

Farm Service Agency	200 South 12th Street Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

This form is available electronically.

FSA-2455 IA
(10-30-08)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by *(a)* Gene Nicholas Reiter and Susanne Elzina Reiter of *(b)* Delaware County, State of *(c)* Iowa :

(d) Title of Instrument	*(e) Date of Instrument*	*(f) Date Filed*	*(g) Office Filed*	*(h) Document File or Book No.*	*(i) Page No.*
Real Estate Mortgage	06-30-1976	06-30-1976	Delaware County Recorder	78	45
Real Estate Mortgage	12-27-1979	01-03-1980	Delaware County Recorder	86	211
Real Estate Mortgage	04-15-1983	04-15-1983	Delaware County Recorder	93	89
Real Estate Mortgage	09-05-1984	09-06-1984	Delaware County Recorder	96	155
Real Estate Mortgage	05-06-1986	05-07-1986	Delaware County Recorder	100	162
Real Estate Mortgage	11-04-1997	11-05-1997	Delaware County Recorder	137	4
Real Estate Mortgage	12-31-2002	12-31-2002	Delaware County Recorder	2002	4993

AND, *(f)* Farm Credit Services (called the "Lender") has agreed to loan *(k)* $ 51,000.00 to *(l)* Gene Nicholas Reiter and Susanne Elzina Reiter (called the "Borrower") for the following purposes: *(m)*
House remodeling
Loan matures 12-1-2028. Interest rate is 7.4 %.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

All that part of the S 1/2 of the SE 1/4 of the SW 1/4 of the SW 1/4 and of the SE 1/4 of the SW 1/4 of Section 29, lying South of the Bay School House and Rockville Road; and the NW 1/4, and all that part of the W 1/2 of the NE 1/4 lying West of the road in Section 32, all in Township 88 North, Range 3, West of the Fifth P.M.

EXCEPT

Parcel B, part of the W 1/2 of the NE 1/4 lying West of the road, and part of the NW 1/4, all in Section 32, Township 88 North, Range 3, West of the Fifth P.M., Delaware County, Iowa

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.

b. Obtain a perfected security interest on the above property.

c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

200 South 12th Street

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on

on *(a)* 4th day of *(b)* May , (c) 20 09 .

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

Tammy M. Eibey
TAMMY M. EIBEY

BY *(d)*

TITLE *(e)* Farm Loan Officer

FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

STATE OF IOWA }
COUNTY OF DELAWARE }

On this 4th day of May, 2009, before me, the subscriber, a Notary Public, in and for the above County and State, appeared Tammy M. Eibey, known to me to be Farm Loan Officer, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and the purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto set my hand and seal at Manchester, Iowa, the day and year aforesaid.

My commission expires:

NOTARIAL SEAL IOWA
CATHY L. GREIF
Commission Number 175823
My Comm. Exp. 8-31-09

Cathy Greif
Notary Public

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