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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to: Dupaco Community Credit Union, Kimberly Willenbring, P.O. Box 179, Dubuque, IA 52004-0179 563/557-1700

SUBORDINATION AGREEMENT

WHEREAS, Scott G. Lueken and Lisa M. Lueken, husband and wife, made and executed a mortgage to Dupaco Community Credit Union, dated March 26, 2009, which mortgage was recorded on 4-6-2009, as Instrument No. 2009-1347 in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2009-1347, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Scott G. Lueken and Lisa M. Lueken, husband and wife made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated September 20,2007, which mortgage was recorded on September 28, 2007, as Delaware County Book 2007 Page 3201, and,

WHEREAS, said second mortgage recorded as Book 2007 Page 3201, is also presently unsatisfied, and,

WHEREAS, Scott G. Lueken and Lisa M. Lueken, husband and wife now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Book 2007 Page 3201 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Book 2007 Page 3201 to the new mortgage given by Scott G. Lueken and Lisa M. Lueken, husband and wife, to Dupaco Community Credit Union, dated the 26th of March, 2009, and recorded on the 6 day of April, 2009, as Delaware County Instrument No. 2009-1347. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, Book 2007 Page 3201, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2009-1347.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Gregg W. Liddle, Executive V.P.

BY _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 26th day of March, 2009, personally appeared Gregg W. Liddle, Executive Vice President, and David T. Klavitter, Sr. Vice President of Marketing, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

